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KAZI ZAHIR KHAN & CO.
Chartered Accountants
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Baraka Patenga Power Limited and It's Subsidiary
Khairun Bhaban (6th Floor), Mirboxtola, Sylhet

Independent Auditors' Report

&

Financial Statements

of

Baraka Patenga Power Limited

as on and for the year ended June 30, 2024

Head Office:

Home Town Apartments (Flat-C, Level-15),
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Baraka Patenga Power Limited
Khairun Bhaban (6th Floor), Mirboxtola, Sylhet

for the year ended June 30, 2024

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**INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF
BARAKA PATENGA POWER LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of "Baraka Patenga Power Limited and It's Subsidiary" ("the Group"), which comprise the statement of financial position as at June 30, 2024 and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the financial position of the Group and separate financial position of the Company as at June 30, 2024 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note- 3.10 (C) of the Financial Statements, which describes that the Company did not make WPPF provision during the year because of the Bangladesh Independent Power Producers Association (BIPPA) has applied to Ministry of Labor and Employment via Ministry of Power, Energy and Mineral Resources (MPEMR) to exempt the Private Power Generation Company from making provision of WPPF. Our opinion is not modified in respect to this matter.

Emphasis Matter Exhibits in Karnaphuli Power Ltd.'s Independent Auditors' Report:

1. Loss on Foreign Exchange and Production Capacity:

During the year, the Company incurred Loss on Foreign Exchange amounting to Tk. 443,557,484 due to Foreign Procurement of HFO, Spare Parts and others for unfavourable volatility or currency fluctuations which is stated in note no. 27.00 & 41.00. Moreover, worldwide economic crisis due to Russia-Ukraine war and based on the demand of national grid, the electricity generation capacity utilized only 29.14%. Both the reasons, the Company could not attain its normal profitability.

2. Workers' Profit Participation Fund (WPPF):

We also draw attention to note no. 40.00 of the Financial Statements, which describes the reason for not recognizing the Workers' Profit Participation Fund (WPPF) by the Company.

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Independent Auditors' Report (Continued)

Emphasis Matter exhibits in Baraka Shikalbaha Power Limited's independent auditors' report:

1. Loss on Foreign Exchange and Production Capacity:

During the year, the Company incurred Loss on Foreign Exchange amounting to Tk. 536,875,951 due to Foreign Procurement of HFO, Spare Parts and others for unfavourable volatility or currency fluctuations which is stated in note no. 28.00 & 42.00. Moreover, worldwide economic crisis due to Russia-Ukraine war and based on the demand of national grid, the electricity generation capacity utilized only 22.05%. Both the reasons, the Company could not attain its normal profitability.

2. Workers' Profit Participation Fund (WPPF):

We also draw attention to note no. 41.00 of the Financial Statements, which describes the reason for not recognizing the Workers' Profit Participation Fund (WPPF) by the Company.

Other Matter

1. During our audit, we found that the Company did not arrange any actuarial valuation to quantify actuarial liabilities which is non-compliance of IAS-19.
2. The Baraka Patenga Power Limited & its subsidiaries named Baraka Shikalbaha Power Limited & Karnaphuli Power Limited operates to generate and supply with the capacity of 50MW, 105MW and 110MW respectively of electricity under the contract with BPDB. The initial contract period between BPDB and the individual companies (BPPL & its subsidiaries) was 15 years from the commercial operation date. The remaining period of contract is 4 years 6 months, 9 years 8 months and 9 years 7 months for BPPL and its subsidiaries KPL and BSPL respectively.
3. During our audit management of the Company was not able to provide us fixed asset register.

Our opinion is not qualified in respect to these matters.

Key Audit Matters

Key audit matters are those matters that, in the auditors' professional judgement, were most significance in the audit of the financial statements for the year ended June 30, 2024. The matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion in these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis of our audit opinion on the accompanying financial statements.



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Independent Auditors' Report (Continued)

Description of Key Audit Matters

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
<p>Valuation of Property, Plant and Equipment (PPE):</p> <p>The carrying value of property, plant & equipment amounts to Tk. 3,031,170,248 which is 46.84% of total assets. This represents a significant amount in the Company's statement of financial position as at June 30, 2024.</p> <p>There is a risk of:</p> <ul style="list-style-type: none"> - determining which costs meet the criteria for capitalization; - determining the date on which the assets is recognized to property, plant & equipment and depreciation commences; - the estimation of economic useful lives and residual values assigned to property, plant & equipment. <p>We identified the carrying value of property, plant & equipment as a key audit matter because of the high level of management judgement involved and because of its significance to the financial statements.</p> <p>See note no 4.00 to the financial statements.</p>	<p>Our audit procedures to assess the carrying value of property, plant & equipment included the following:</p> <p>Our audit procedures included controls testing and substantive procedures covering, in particular:</p> <ul style="list-style-type: none"> - Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant & equipment, including the key internal controls over the estimation of useful economic lives and residual values. - Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization. - Testing the key controls over the management's judgment in relation to the accounting estimates of the depreciable lives and residual values of property, plant & equipment. - Reconcile on a sample basis the additional capitalized costs for the year to the underlying invoices and supporting documents. - We assessed the Company's capitalizations policy for compliance with IAS-16 and tested the expenditure capitalized against the capitalizations policy. - We reviewed minutes of Board meetings for approval of the total capitalization cost. - We traced payments to supporting documents. - We assessed whether the costs capitalized met the recognition criteria set forth in IAS-23 Borrowing costs, in relation to the capitalization of borrowing costs. - We assessed the adequacy of the disclosures of the financial statements.



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Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
<p>Inventories:</p> <p>Inventories represent about 12.52% of the total assets of the Company; inventories are thus a material item to the financial statements. Please refer to note 11.00 to the financial statements.</p> <p>As described in the accounting policy note 3.08 to the financial statements, inventories are valued at the lower of the cost or net realizable values. As such, management is required to make judgments in determining whether inventories are being appropriately valued and also need to make provision for aged inventories, if required.</p> <p>Due to the value and volume of inventories being held by the Company at the reporting date and presentation thereof, inventories has been considered as a key audit matter.</p>	<p>Our audit procedures to assess the carrying value of inventories included the following:</p> <ul style="list-style-type: none"> • Tested the operating effectiveness of key controls over inventories; including observing the process of management's year-end inventory count. • Verified a sample of inventory items to ensure that costs have been appropriately recorded. • Tested on a sample basis the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write down of inventory items. • Assessed whether appropriate provision have been recognized for aged, damaged, slow moving or obsolete inventories by reviewing the age of inventories held and evaluating management's basis for determining the usability of inventories. • Performed cut-off tests to determine that the purchase and sales of the inventories have been considered in the correct accounting period. • Reviewed the historical accuracy of inventory provision and the level of write downs.

Key Audit Matter	How our audit addressed the key audit matter
<p>Accounts Receivable:</p> <p>The total amount of Account Receivable is Tk. 799,710,552 as at June 30, 2024 which is 12.36% of total assets of the Company. There are significant large numbers of individual customers. Customers in different business segments and jurisdictions are subject to their independent business risk.</p> <p>The increasing challenges over the economy and operating environment in developing the software and sale of service during the year have increased the risks of default on receivables from the customers. Particularly, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements.</p> <p>Accordingly, we identified the recoverability of receivables as a key audit matter because of the significance of receivables to Company's Financial Position and because of the significant degree of management judgment involved in evaluating the adequacy of the allowance for doubtful debts.</p>	<p>Our audit procedures to assess the recoverability of Accounts Receivable included the following:</p> <ul style="list-style-type: none"> - Tested the accuracy of aging of receivables at year end on a sample basis; - Evaluating the Company's policy for making allowance for doubtful debts with reference to the requirements of the prevailing accounting standards; - Assessing the classification of account receivables in the debtors ageing report by comparison with sales invoice and other underlying documentation on a taste basis; - Assessed the recoverability of the debtors on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers; and - Inspecting subsequent bank receipts from customers and other relevant underlying documentation relating to bills receivable balances at June 30, 2024.



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Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
<p>Term Loan & Other Financial Facility:</p> <p>As at June 30, 2024, the reported amount of Term loan is Tk. 1,103,415,608 & Short-Term Working Capital Facility is Tk. 395,357,691 which represents 23.16% of total equity & liabilities for the Company. The Company dependent on loan liabilities to operate the business. Therefore, bank and financial institution loan has been considered as key audit area.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Company's key control over the loans. Our audit procedures included, among others, the followings:</p> <ul style="list-style-type: none"> - Understood and reviewed the nature or types of loans; - Reviewed the board minutes for arrangements of the loans; - Obtained the repayment schedules, loan statements and facility offer letters to review terms, debt covenants, interest rates and other conditions associated with the loans; - Re-calculated the interest related to loans; - Checked the adjustments or repayments of loans through bank/financial institution statements as per repayment schedule; - Observed whether there is any overdue payment relevant to loans; and - Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards. <p>The procedures above did not identify any issues with regard to the loans.</p>

Key Audit Matter	How our audit addressed the key audit matter
<p>Revenue Recognitions:</p> <p>Revenue of Tk. 2,041,764,737 is recognized in the Statement of Profit or Loss and Other Comprehensive Income of Baraka Patenga Power Limited for the year ended June 30, 2024. We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.</p> <p>As described in the accounting policy note 3.12 to the financial statements, the Company recognizes revenue upon rendering services to the customers/clients as per IFRS-15 Revenue from Contract with Customers.</p>	<p>In case of Revenue, we assessed the Company's processes and controls for recognizing revenue as part of audit. Furthermore, in order to mitigate the inherent risk in this area, our audit approach included testing of the controls and the substantive audit procedure, including:</p> <ul style="list-style-type: none"> - We evaluated the Company's accounting policies pertaining to revenue recognition and assessed compliance with the policies in terms of IFRS-15 Revenue from Contracts with Customers. - We identified and tested controls related to revenue recognition and our audit procedure focused on assessing the invoicing and measurement systems up to entries in the general ledger. Examining customers' invoices and receipts on a sample basis. - We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices. In addition, we confirmed certain customers' receivable balances at the reporting date, selected on a sample basis by considering the amounts outstanding with those customers. - Furthermore, we tested the sales transactions recognized shortly before and after the reporting



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	<p>date, to examine whether sales transactions were recorded in the correct recording periods.</p> <ul style="list-style-type: none"> - We checked the issuance of VAT challan and monthly VAT return. - We checked related LC documents.
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Key Audit Matter	How our audit addressed the key audit matter
<p>Employee Benefits:</p> <p>(a) Short-term employee benefits, such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting year in which the employees render the related services:</p> <ol style="list-style-type: none"> i. Wages, salaries and social security contributions; ii. Paid annual leave and paid sick leave; iii. Profit sharing and bonuses; and iv. Non-monetary benefits (such as medical care, housing, cars and free of subsidized goods or services) for current employees; <p>(b) Other long-term paid absence such as following:</p> <ol style="list-style-type: none"> i. long-term paid absences such as long-service leave; and ii. Long-term disability benefits. <p>(c) Termination benefits.</p>	<p>The objectives of this standard are to prescribe the accounting and disclosure for employee benefits. The standard requires an entity to recognize;</p> <p>(a) A liability when an employee has provided service in exchange for employee benefits to be paid in the future; and</p> <p>(b) An expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.</p>



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Independent Auditors' Report (Continued)

Reporting on Other Information

Management is responsible for the other information. The other information comprises the directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. but other than the financial statements and our auditors' report thereon. The directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. are expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and, accordingly, we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if, we conclude that there is a material misstatement therein; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs as explained in note 2.00 and for such internal control as management determines in necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 and the BSEC guidelines require the management to ensure effective internal audit, internal controls and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of the control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.



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Independent Auditors' Report (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In according with the Companies Act, 1994 and the Securities and Exchange Rules, 2020 we also report the following:

- a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and
- d) the expenditure incurred was for the purposes of the Company's business.

Dated: Dhaka
07 November, 2024


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Chartered Accountants

DVC: 2411070915AS666780
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)



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Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Financial Position
as at June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4.A	14,943,688,413	15,563,020,158
Intangible Assets	5.A	663,600	296,800
Right-of-Use Assets	6.A	12,222,996	42,512,233
Capital Work-in-Progress	7.00	103,539,521	66,407,146
Deferred Tax Assets	8.00	418,191	-
Goodwill on Acquisition of Subsidiary	9.00	1,768,182	1,768,182
Total Non-Current Assets		15,062,300,903	15,674,004,519
Current Assets			
Inventories	11.A	3,463,642,099	2,071,309,773
Investment in Other Companies	12.A	383,000,000	-
Investment in Marketable Securities	13.A	122,882,781	139,938,158
Advances, Deposits & Pre-payments	13.A	827,186,610	924,716,650
Accounts Receivables	14.A	5,534,581,363	9,454,414,724
Other Receivables	15.A	11,068,313	11,068,313
Current Account with Related Parties (Receivable)	16.00	411,371,023	4,585,629
Short Term Investment	17.A	106,183,500	125,286,986
Cash & Cash Equivalents	18.A	975,847,373	2,289,518,549
Total Current Assets		11,835,763,062	15,020,838,782
TOTAL ASSETS		26,898,063,965	30,694,843,301
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	19.A	1,729,954,880	1,729,954,880
Share Premium	20.A	1,462,197,335	1,462,197,335
Fair Value Reserve		(31,112,923)	(8,151,172)
Retained Earnings	21.A	1,426,942,059	1,453,643,169
		4,587,981,351	4,637,644,212
Non-Controlling Interest	22.00	1,841,181,663	1,840,108,582
Total Equity		6,429,163,014	6,477,752,794
Non-Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	23.A	444,000,000	664,000,000
Term Loan-Non Current Maturity	24.A	8,158,206,907	9,153,464,728
Finance Lease Liability-Non Current Maturity	25.B	7,782,116	4,858,464
Provision for Gratuity	26.A	9,524,175	10,232,262
Total Non-Current Liabilities		8,619,513,198	9,832,555,454
Current Liabilities			
Preference Share (Redeemable)-Current Maturity	23.B	332,000,000	444,000,000
Term Loan-Current Maturity	24.B	1,538,275,541	1,401,941,462
Finance Lease Liability-Current Maturity	25.B	10,417,322	45,958,324
Other Financial Facility	27.A	9,809,365,880	12,225,417,938
Current Account with Related Parties (Payable)	28.A	4,527,351	6,790,321
Provision for Income Tax	29.A	61,429,777	115,236,956
Liabilities for Expenses	30.A	24,829,243	24,569,874
Accounts Payables	31.A	34,449,026	83,085,771
Unclaimed Dividend	32.A	10,704,099	8,399,407
Other Liabilities	33.A	23,389,514	29,135,000
Total Current Liabilities		11,849,387,753	14,384,535,053
TOTAL EQUITY & LIABILITIES		26,898,063,965	30,694,843,301
Net Assets Value Per Share (NAVPS)	42.A	26.52	26.81

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 07, 2024 and were signed on its behalf by:

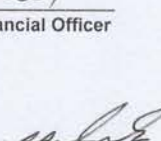

Company Secretary


Managing Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
07 November, 2024


Chief Financial Officer



KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2411070915AS66670
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)


Director


Director

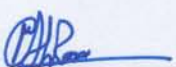



Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income
for the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		01 July, 2023 to June 30, 2024	01 July, 2022 to June 30, 2023
Revenue	34.A	13,693,757,108	22,484,293,041
Cost of Revenue	35.A	(10,408,047,443)	(18,292,599,284)
Gross Profit/(Loss)		3,285,709,665	4,191,693,757
General & Administrative Expenses	36.A	(315,415,574)	(317,578,242)
Operating Profit/(Loss)		2,970,294,091	3,874,115,515
Other Income/(Loss)	37.A	(1,022,781,734)	(2,685,159,553)
Financial Expenses	38.A	(1,705,231,840)	(1,381,545,505)
Profit before Provision		242,280,517	(192,589,543)
Provision (Made)/Released for Diminution in Value of Investments	39.00	(2,816,712)	(1,321,203)
Net Profit/(Loss) before Tax		239,463,805	(193,910,746)
Income Tax Expenses	40.A	(51,990,917)	(59,177,707)
Prior year Income Tax Expenses		(732,705)	-
Net Profit/(Loss) after Tax		186,740,183	(253,088,453)
Other Comprehensive Income/(Loss) from Investment in Marketable Securities		(44,912,219)	(10,637,815)
Total Comprehensive Income/(Loss) for the year		141,827,964	(263,726,268)
Profit Attributable to			
Owners of the Company		59,796,634	(183,547,799)
Non-controlling Interest	22.01	126,943,549	(69,540,654)
Total Profit Attributable		186,740,183	(253,088,453)
Comprehensive Income Attributable to			
Owners of the Company		36,834,883	(188,773,100)
Non-controlling Interest		104,993,081	(74,953,168)
Total Comprehensive Income Attributable		141,827,964	(263,726,268)
Earnings per Share	41.A	0.35	(1.06)


The accounting policies and other notes form an integral part of these financial statements.

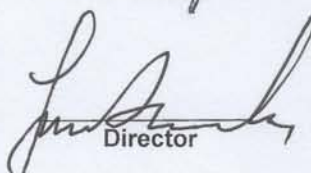
The financial statements were approved by the Board of directors on November 07, 2024 and were signed on its behalf by:


Company Secretary


Chief Financial Officer



Director


Managing Director


Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
07 November, 2024


KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2411070915AS66670
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)


Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Changes in Equity
for the year ended June 30, 2024

Particulars	Equity Attributable to Owners of the Company					Amount in Taka	
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as on July 01, 2023	1,729,954,880	1,462,197,335	(8,151,172)	1,453,643,169	4,637,644,212	1,840,108,582	6,477,752,794
Increase/(Decrease) in Fair Value	-	-	(22,961,751)	-	(22,961,751)	(21,950,468)	(44,912,219)
Net Profit/(Loss) during the year	-	-	-	59,796,634	59,796,634	126,943,549	186,740,183
Payment of Cash Dividend @ 5% for the year 2022-2023	-	-	-	(86,497,744)	(86,497,744)	-	(86,497,744)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	(111,720,000)	(111,720,000)
Issue of Share Capital	-	-	-	-	-	7,800,000	7,800,000
Balance as at June 30, 2024	1,729,954,880	1,462,197,335	(31,112,923)	1,426,942,059	4,587,981,351	1,841,181,663	6,429,163,014

Particulars	Equity Attributable to Owners of the Company					Non-Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on July 01, 2022	1,729,954,880	1,462,197,335	(2,925,871)	1,810,186,456	4,999,412,800	2,128,701,750	7,128,114,550
Increase/(Decrease) in Fair Value	-	-	(5,225,301)	-	(5,225,301)	(5,412,514)	(10,637,815)
Net Profit/(Loss) during the year	-	-	-	(183,547,799)	(183,547,799)	(69,540,654)	(253,088,453)
Payment of Cash Dividend @ 10% for the year 2021-2022	-	-	-	(172,995,488)	(172,995,488)	-	(172,995,488)
Cash Dividend of Subsidiaries (i.e. KPL & BSPL)	-	-	-	-	-	(223,440,000)	(223,440,000)
Issue of Share Capital	-	-	-	-	-	9,800,000	9,800,000
Balance as at June 30, 2023	1,729,954,880	1,462,197,335	(8,151,172)	1,453,643,169	4,637,644,212	1,840,108,582	6,477,752,794

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 07, 2024 and were signed on its behalf by:

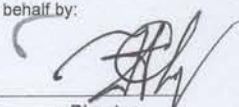

Company Secretary

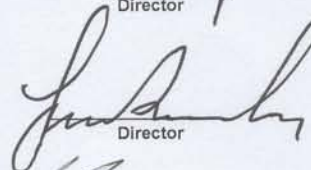

Chief Financial Officer


Managing Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
07 November, 2024


Director


Director

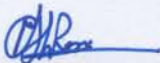
KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2411070915AS66670
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)


Baraka Patenga Power Limited and It's Subsidiary
Consolidated Statement of Cash Flows
for the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
A. Cash Flow from Operating Activities:			
Cash Receipts from Customer		17,629,341,448	26,097,441,768
Cash Receipts from Others		23,761,512	39,044,827
Cash Received/(Paid) from/to Clients		(4,921,778)	(31,051,925)
Cash Paid to Suppliers		(14,513,466,827)	(18,806,317,677)
Cash Paid to Others		(352,964,452)	(342,232,595)
Change in Foreign Exchange Transactions		(395,206,306)	(1,524,718,259)
Cash Generated from Operating Activities		2,386,543,597	5,432,166,139
Income Tax Paid		(32,037,874)	(59,043,440)
Financial Expenses		(1,689,104,543)	(1,473,898,074)
Net Cash from Operating Activities		665,401,180	3,899,224,625
B. Cash Flow from Investing Activities:			
Acquisition of PPE		(38,370,364)	(70,062,213)
Fixed Deposit Receipt (FDR)		19,103,486	(53,930,986)
Dividend Received		2,609,902	4,913,867
Investment in Other Companies		(383,000,000)	-
Investment in Marketable Securities		(20,353,568)	(20,273,591)
Net Cash Used in Investing Activities		(420,010,544)	(139,352,923)
C. Cash Flow from Financing Activities:			
Term Loan Received/ (Repayment)		(1,229,789,431)	(899,531,496)
Dividend Paid		(84,193,052)	(170,171,370)
Dividend Paid to MI		(111,720,000)	(223,440,000)
Short Term Loan		510,363,299	(667,011,088)
Current Account With Related Parties		(316,560,527)	(72,348,454)
Lease Finance		(2,962,101)	(4,070,577)
Repayment of Preference Share Capital		(332,000,000)	(220,000,000)
Issue of Share Capital		-	-
Issue of Share Capital to Minority Shareholders		7,800,000	9,800,000
Net Cash Generated from Financing Activities		(1,559,061,812)	(2,246,772,985)
Net Cash Inflow/(Outflow) for the year (A+B+C)		(1,313,671,176)	1,513,098,717
Cash and Cash Equivalent at the Beginning of the year		2,289,518,549	776,419,832
Cash and Cash Equivalents at the End of the year		975,847,373	2,289,518,549
The above Balance Consists of the followings:			
Cash in Hand		5,830,453	1,915,344
Cash at Bank		967,865,606	2,287,567,145
Cash Available on BO A/C at year ended		2,151,314	36,060
Total		975,847,373	2,289,518,549
Net Operating Cash Flows Per Share (NOCFPS)	44.A	3.85	22.54

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 07, 2024 and were signed on its behalf by:


Company Secretary


Managing Director


Signed in terms of our separate report of even date annexed.


Chief Financial Officer


Director

Director

Dated: Dhaka
07 November, 2024


KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2411070915AS66670
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Schedule for Property, Plant & Equipment
as at June 30, 2024

Particulars	Freehold Assets								Schedule-A
	Land & Land Development	Furniture & Fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%	
Cost:									
Balance as on July 01, 2022	965,723,681	4,232,891	35,941,044	10,302,921	11,483,160	2,139,415,712	11,042,719	15,584,962,373	18,763,104,501
Add: Addition during the year	1,628,425	89,453	2,141,955	114,121	2,150,000	2,622,131	7,558,125	7,393,663	23,697,873
Less: Adjustment during the year	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2023	967,352,106	4,322,344	38,082,999	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,786,802,374
Balance as on July 01, 2023	967,352,106	4,322,344	38,082,999	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,786,802,374
Add: Addition during the year	-	18,000	457,933	-	-	-	-	-	475,933
Less: Adjustment during the year	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2024	967,352,106	4,340,344	38,540,932	10,417,042	13,633,160	2,142,037,843	18,600,844	15,592,356,036	18,787,278,307
Accumulated Depreciation:									
Balance as on July 01, 2022	-	2,482,258	20,426,666	5,078,334	10,570,788	550,482,565	9,190,557	1,949,816,583	2,548,047,751
Add: Charged during the year	-	430,489	6,098,787	1,161,118	648,295	142,742,751	2,733,943	467,699,199	621,514,582
Less: Adjustment during the year	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2023	-	2,912,747	26,525,453	6,239,452	11,219,083	693,225,316	11,924,500	2,417,515,782	3,169,562,333
Balance as on July 01, 2023	-	2,912,747	26,525,453	6,239,452	11,219,083	693,225,316	11,924,500	2,417,515,782	3,169,562,333
Add: Charged during the year	-	355,442	5,537,152	1,087,876	545,512	142,873,923	1,511,625	467,896,148	619,807,678
Less: Adjustment during the year	-	-	-	-	-	-	-	-	-
Balance as at June 30, 2024	-	3,268,189	32,062,605	7,327,328	11,764,595	836,099,239	13,436,125	2,885,411,930	3,789,370,011
Written Down Value (WDV):									
Balance as at June 30, 2023	967,352,106	1,409,597	11,557,546	4,177,590	2,414,077	1,448,812,527	6,676,344	13,174,840,254	15,617,240,041
Balance as at June 30, 2024	967,352,106	1,072,155	6,478,327	3,089,714	1,868,565	1,305,938,604	5,164,719	12,706,944,106	14,997,908,296

Allocation of Depreciation:	June 30, 2024	June 30, 2023
Cost of Sales	469,407,773	470,433,142
General & Administrative Expenses	150,399,905	151,081,440
Total	619,807,678	621,514,582

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)



Baraka Patenga Power Limited and It's Subsidiary
Consolidated Schedule of Intangible Assets
as at June 30, 2024

Particulars	Schedule-AA		
	Back Office Software-UCAS	Inventory Software	Total
Amortization Rate	20.00%	20.00%	
Cost:			
Balance as on July 01, 2022	-	-	-
Add: Addition during the year	-	371,000	371,000
Less: Adjustment during the year	-	-	-
Balance as at June 30, 2023	-	371,000	371,000
Balance as on July 01, 2023	-	371,000	371,000
Add: Addition during the year	472,500	-	472,500
Less: Adjustment during the year	-	-	-
Balance as at June 30, 2024	472,500	371,000	843,500
Accumulated Amortization:			
Balance as on July 01, 2022	-	-	-
Add: Charged during the year	-	74,200	74,200
Less: Adjustment during the year	-	-	-
Balance as at June 30, 2023	-	74,200	74,200
Balance as on July 01, 2023	-	74,200	74,200
Add: Charged during the year	31,500	74,200	105,700
Less: Adjustment during the year	-	-	-
Balance as at June 30, 2024	31,500	148,400	179,900
Written Down Value (WDV):			
Balance as at June 30, 2023	-	296,800	296,800
Balance as at June 30, 2024	441,000	222,600	663,600

Baraka Patenga Power Limited and It's Subsidiary
Consolidated Schedule for Right of Use Assets
as at June 30, 2024

Particulars				Schedule-AAA
	Right-of-Use Assets-Vehicle	Right-of-Use Assets-Office Space	Right-of-Use Assets-Storage Tank	Total
Rate of Depreciation	20.00%	33.33%	33.33%	
Cost:				
Balance as on July 01, 2022	16,871,850	24,856,732	88,239,672	129,968,254
Add: Addition during the year	-	-	-	-
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2023	16,871,850	24,856,732	88,239,672	129,968,254
Balance as on July 01, 2023	16,871,850	24,856,732	88,239,672	129,968,254
Add: Addition during the year	8,400,000	-	-	8,400,000
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2024	25,271,850	24,856,732	88,239,672	138,368,254
Accumulated Depreciation:				
Balance as on July 01, 2022	12,221,903	6,162,865	29,413,224	47,797,992
Add: Charged during the year	3,374,370	6,870,435	29,413,224	39,658,029
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2023	15,596,273	13,033,300	58,826,448	87,456,021
Balance as on July 01, 2023	15,596,273	13,033,300	58,826,448	87,456,021
Add: Charged during the year	2,405,577	6,870,436	29,413,224	38,689,237
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2024	18,001,850	19,903,736	88,239,672	126,145,258
Written Down Value (WDV):				
Balance as at June 30, 2023	1,275,577	11,823,432	29,413,224	42,512,233
Balance as at June 30, 2024	7,270,000	4,952,996	-	12,222,996

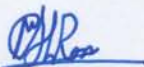
Allocation of Depreciation:	June 30, 2024	June 30, 2023
Cost of Sales	29,413,224	29,413,224
General & Administrative Expenses	9,276,013	10,244,805
Total	38,689,237	39,658,029


Baraka Patenga Power Limited
Statement of Financial Position
as at June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4.00	3,031,170,248	3,177,893,447
Right-of-Use Assets	6.00	7,270,000	7,949,041
Investment in Subsidiary	10.00	1,613,600,000	1,601,400,000
Total Non-Current Assets		4,652,040,248	4,787,242,488
Current Assets			
Inventories	11.00	810,459,772	345,981,076
Investment in Marketable Securities	12.00	-	3,286,272
Advances, Deposits & Pre-payments	13.00	135,207,677	222,359,374
Accounts Receivables	14.00	799,710,552	1,451,202,860
Other Receivables	15.00	11,068,313	11,068,313
Short Term Investment	17.00	49,356,000	49,356,000
Cash & Cash Equivalents	18.00	14,085,836	161,906,364
Total Current Assets		1,819,888,150	2,245,160,259
TOTAL ASSETS		6,471,928,398	7,032,402,747
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	19.00	1,729,954,880	1,729,954,880
Share Premium	20.00	1,462,197,335	1,462,197,335
Fair Value Reserve	12.00	-	262,820
Retained Earnings	21.00	1,141,939,745	1,183,865,826
Total Shareholders' Equity		4,334,091,960	4,376,280,861
Non-Current Liabilities			
Term Loan-Non Current Maturity	24.00	669,894,585	1,095,977,099
Lease Liability-Non Current Maturity	25.00	5,197,212	-
Provision for Gratuity	26.00	9,524,175	10,232,262
Total Non-Current Liabilities		684,615,972	1,106,209,361
Current Liabilities			
Term Loan-Current Maturity	24.00	433,521,023	387,158,429
Lease Liabilities-Current Maturity	25.00	2,637,616	9,155,852
Other Financial Facility	27.00	395,357,691	471,689,488
Current Account with Related Parties (Payable)	28.00	578,706,548	557,968,754
Provision for Income Tax	29.00	23,611,462	102,512,293
Liabilities for Expenses	30.00	8,139,408	8,269,247
Accounts Payable	31.00	538,903	4,755,339
Unclaimed Dividend	32.00	10,704,099	8,399,407
Other Liabilities	33.00	3,716	3,716
Total Current Liabilities		1,453,220,466	1,549,912,525
TOTAL EQUITY & LIABILITIES		6,471,928,398	7,032,402,747
Net Assets Value Per Share (NAVPS)	42.00	25.05	25.30

The accounting policies and other notes form an integral part of these financial statements.

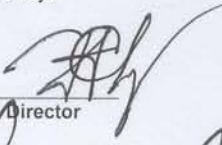
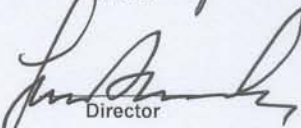
The financial statements were approved by the Board of directors on November 07, 2024 and were signed on its behalf by:


Company Secretary


Managing Director

Signed in terms of our separate report of even date annexed.


Chief Financial Officer


Director

Director

Dated: Dhaka
07 November, 2024


KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2411070915AS66670
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)



Baraka Patenga Power Limited
Statement of Profit or Loss and Other Comprehensive Income
for the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		01 July, 2023 to June 30, 2024	01 July, 2022 to June 30, 2023
Revenue	34.00	2,041,764,737	3,648,806,437
Cost of Revenue	35.00	(1,691,813,451)	(3,226,749,079)
Gross Profit/(Loss)		349,951,286	422,057,358
General & Administrative Expenses	36.00	(76,952,689)	(77,435,252)
Operating Profit/(Loss)		272,998,597	344,622,106
Other Income/(Loss)	37.00	44,828,038	4,463,340
Financial Expenses	38.00	(248,910,805)	(180,277,216)
Net Profit/(Loss) before Tax		68,915,830	168,808,230
Income Tax Expenses			
Current year	40.00	(23,611,462)	(47,332,542)
Prior year		(732,705)	-
Net Profit/(Loss) after Tax		44,571,663	121,475,688
Other Comprehensive Income/(Loss) from Investment in Marketable Securities	12.00	(262,820)	323,693
Total Comprehensive Income/(Loss) for the year		44,308,843	121,799,381
Earnings Per Share (EPS)	41.00	0.26	0.70

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 07, 2024 and were signed on its behalf by:



Company Secretary

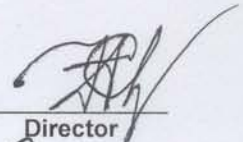


Managing Director

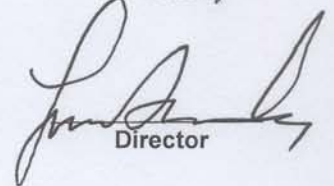
Signed in terms of our separate report of even date annexed.



Chief Financial Officer




Director



Director

Dated: Dhaka
07 November, 2024


KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2411070915AS66670
Abdulla-AI-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)

Baraka Patenga Power Limited
Statement of Changes in Equity
for the year ended June 30, 2024

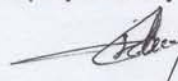
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Amount in Taka
					Total
Balance as on July 01, 2023	1,729,954,880	1,462,197,335	262,820	1,183,865,826	4,376,280,861
Increase/(Decrease) in Fair Value	-	-	(262,820)	-	(262,820)
Payment of Cash Dividend @ 5% for the year 2022-2023	-	-	-	(86,497,744)	(86,497,744)
Net Profit/(Loss) during the year	-	-	-	44,571,663	44,571,663
Balance as at June 30, 2024	1,729,954,880	1,462,197,335	-	1,141,939,745	4,334,091,960

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
					Total
Balance as on July 01, 2022	1,729,954,880	1,462,197,335	(60,873)	1,235,385,626	4,427,476,968
Increase/(Decrease) in Fair Value	-	-	323,693	-	323,693
Payment of Cash Dividend @ 10% for the year 2021-2022	-	-	-	(172,995,488)	(172,995,488)
Net Profit/(Loss) during the year	-	-	-	121,475,688	121,475,688
Balance as at June 30, 2023	1,729,954,880	1,462,197,335	262,820	1,183,865,826	4,376,280,861

The accounting policies and other notes form an integral part of these financial statements.

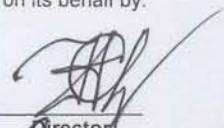
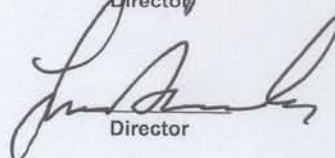
The financial statements were approved by the Board of directors on November 07, 2024 and were signed on its behalf by:


Company Secretary


Managing Director

Signed in terms of our separate report of even date annexed.


Chief Financial Officer


Director

Director

Dated: Dhaka
07 November, 2024


KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2411070915AS66670
Abdulla-AI-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)




Baraka Patenga Power Limited
Statement of Cash Flows
for the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		June 30, 2024	June 30, 2023
A. Cash Flow from Operating Activities:			
Cash Receipts from Customer		2,693,257,045	4,138,119,226
Cash Receipts from Others		2,382,615	3,709,727
Cash Paid to Suppliers		(2,155,504,660)	(3,375,875,961)
Cash Paid to Others		(119,103,726)	(110,415,798)
Change in Foreign Exchange Transactions		(31,098,004)	(135,216,549)
Cash Generated from Operating Activities		389,933,270	520,320,645
Income Tax Paid		(23,603,609)	(47,758,024)
Financial Expenses		(300,883,263)	(220,965,463)
Net Cash from Operating Activities		65,446,398	251,597,158
B. Cash Flow from Investing Activities:			
Acquisition of PPE		(660,218)	(12,109,982)
Investment in Marketable Securities		3,398,084	(2,140,955)
Fixed Deposit Receipt (FDR)		-	2,000,000
Dividend Received		116,351,402	232,587,095
Investment in Subsidiary Company		(12,200,000)	(10,200,000)
Net Cash Used in Investing Activities		106,889,268	210,136,158
C. Cash Flow from Financing Activities:			
Term Loan Re-payment		(414,789,679)	(35,239,937)
Lease Liability Re-payment		(1,932,664)	-
Dividend Paid		(84,193,052)	(170,171,370)
Current Account With Related Parties		64,597,404	26,845,894
Short term Loan		116,161,797	(151,963,446)
Issue of Share Capital		-	-
Net Cash Generated from Financing Activities		(320,156,194)	(330,528,859)
Net Cash Inflow/(Outflow) for the year (A+B+C)		(147,820,528)	131,204,457
Cash and Cash Equivalent at the Beginning of the year		161,906,364	30,701,907
Cash and Cash Equivalents at the End of the year		14,085,836	161,906,364
The above Balance Consists of the followings:			
Cash in Hand		758,972	954,092
Cash at Bank		11,178,141	160,951,633
Cash Available on BO A/C at year ended		2,148,723	639
Total		14,085,836	161,906,364
Net Operating Cash Flows Per Share (NOCFPS)	44.00	0.38	1.45

The accounting policies and other notes form an integral part of these financial statements.

The financial statements were approved by the Board of directors on November 07, 2024 and were signed on its behalf by:

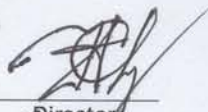
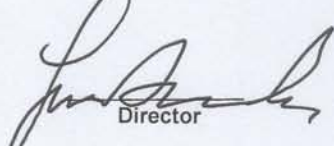

Company Secretary



Managing Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
07 November, 2024


Chief Financial Officer


Director

Director


KAZI ZAHIR KHAN & CO.
Chartered Accountants
DVC: 2411070915AS66670
Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)

Baraka Patenga Power Limited
Schedule for Property, Plant & Equipment
as at June 30, 2024

Particulars	Freehold Assets							Schedule-B Total
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	
Rate of Depreciation	0.00%	10.00%	20.00%	20.00%	20.00%	6.67%	20.00%	3.00%
Cost:								
Balance as on July 01, 2022	128,726,380	2,342,784	7,521,681	5,068,665	7,592,603	444,257,981	11,042,719	3,866,305,536
Add: Addition during the year	-	89,453	1,304,735	-	-	2,622,131	-	7,393,663
Less: Adjustment during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2023	128,726,380	2,432,237	8,826,416	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199
Balance as on July 01, 2023	128,726,380	2,432,237	8,826,416	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199
Add: Addition during the year	-	18,000	107,218	-	-	-	-	-
Less: Adjustment during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2024	128,726,380	2,450,237	8,933,634	5,068,665	7,592,603	446,880,112	11,042,719	3,873,699,199
Accumulated Depreciation:								
Balance as on July 01, 2022	-	1,906,113	6,817,858	4,618,665	7,592,603	227,840,281	9,190,557	900,046,648
Add: Charged during the year	-	241,478	353,294	100,000	-	29,675,731	1,852,162	116,139,494
Less: Adjustment during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2023	-	2,147,591	7,171,152	4,718,665	7,592,603	257,516,012	11,042,719	1,016,186,142
Balance as on July 01, 2023	-	2,147,591	7,171,152	4,718,665	7,592,603	257,516,012	11,042,719	1,016,186,142
Add: Charged during the year	-	166,431	438,640	100,000	-	29,806,903	-	116,336,443
Less: Adjustment during the year	-	-	-	-	-	-	-	-
Balance as at June 30, 2024	-	2,314,022	7,609,792	4,818,665	7,592,603	287,322,915	11,042,719	1,132,522,585
Written Down Value (WDV):								
Balance as at June 30, 2023	128,726,380	284,646	1,655,264	350,000	-	189,364,100	-	2,857,513,057
Balance as at June 30, 2024	128,726,380	136,215	1,323,842	250,000	-	159,557,197	-	2,741,176,614

	June 30, 2024	June 30, 2023
Allocation of Depreciation:		
Cost of Sales	116,336,443	117,991,656
General & Administrative Expenses	30,511,974	30,370,503
Total	146,848,417	148,362,159

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)



Baraka Patenga Power Limited
Schedule for Right of Use Assets
as at June 30, 2024

Particulars	Right-of-Use Assets-Storage Tank	Right-of-Use Assets-Office Space	Right-of-Use Assets-Motor Vehicle	Schedule-BB
				Total
Rate of Depreciation	33.33%	33.33%	20.00%	
Cost:				
Balance as on July 01, 2022	16,646,398	7,200,721	-	23,847,119
Add: Addition during the year	-	-	-	-
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2023	16,646,398	7,200,721	-	23,847,119
Balance as on July 01, 2023	16,646,398	7,200,721	-	23,847,119
Add: Addition during the year	-	-	8,400,000	8,400,000
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2024	16,646,398	7,200,721	8,400,000	32,247,119
Accumulated Depreciation:				
Balance as on July 01, 2022	5,548,799	2,400,240	-	7,949,039
Add: Charged during the year	5,548,799	2,400,240	-	7,949,039
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2023	11,097,598	4,800,480	-	15,898,078
Balance as on July 01, 2023	11,097,598	4,800,480	-	15,898,078
Add: Charged during the year	5,548,800	2,400,241	1,130,000	9,079,041
Less: Adjustment during the year	-	-	-	-
Balance as at June 30, 2024	16,646,398	7,200,721	1,130,000	24,977,119
Written Down Value (WDV):				
Balance as at June 30, 2023	5,548,800	2,400,241	-	7,949,041
Balance as at June 30, 2024	-	-	7,270,000	7,270,000
Allocation of Depreciation:				
	June 30, 2024	June 30, 2023		
Cost of Sales	5,548,800	5,548,799		
General & Administrative Expenses	3,530,241	2,400,240		
Total	9,079,041	7,949,039		

Baraka Patenga Power Limited
Notes to the Financial Statements
as on and for the year ended June 30, 2024

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Patenga Power Limited (hereinafter referred to as the Company) was incorporated in Bangladesh on June 07, 2011 as a Private Limited Company and converted as a Public Limited Company under the Companies Act, 1994 on April 28, 2014 having its registered office at Khairun Bhaban (6th floor), Mirboxtola, Sylhet.

1.02 Nature of the Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity for term of 15 years from the commercial operation date. The plant having capacity of 50 MW located at Patenga, Chittagong started its commercial operation on May 04, 2014.

The Plant has been implemented by using 08 nos. of brand new Rolls Royce Engine having capacity of 6.984 MW each with total capacity of 55.872 MW of the plant. In addition, a co-generation secondary power plant with capacity of 3.20 MW has been installed and started its commercial operation on April 10, 2015. The STG plant runs by heat recovery from 08 nos. of Rolls Royce gensets exhaust gas without burning any fuel and reduces the fuel cost by 6.40% annually. For the first time in power sector in Bangladesh, a Desulfurization plant has been introduced to the project to reduce sulfur emission at an acceptable low level.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a Company policy that emphasizes environment preservation. BPPL work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable internationally.

The following International Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 32	Financial Instruments : Presentation;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting;
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;

IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS - 16	Leases.

2.02 Other regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023;
The Finance Act, 2024;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on November 07, 2024.

2.04 Reporting Period:

The financial period of the Company is from July 01, 2023 to June 30, 2024.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);
Note 11.00: Inventories;
Note 12.00: Investment in Marketable Securities;
Note 14.00: Accounts Receivable;
Note 29.00: Provision for Income Tax;
Note 30.00: Liabilities for Expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.10 Principal Accounting Policies:

The specific accounting policies have been selected and applied by the Company's management for significant transactions and events that have a material effect within the Framework for preparation and presentation of the financial statements. Financial statements have been prepared and presented in compliance with IAS-1 "Presentation of Financial Statements". The previous year's figures were formulated according to the same accounting principles. Compared to the previous year, there were no significant changes in the accounting and valuation policies affecting the financial position and performance of the Company. However, changes made to the presentation are explained in the note for each respective item. Accounting and valuation methods are disclosed for reasons of clarity. The Company classified the expenses using the function of expenses method as per IAS-1.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation and Separate Financial Statements:

The Company has complied with IFRS 10 & IAS 28 in preparing consolidated financial statements and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Controls exist when Baraka Patenga Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Patenga Power Limited.

Subsidiaries:

Name of Subsidiary	Date of Acquisition	Controlling Interest	Non-Controlling Interest	Reason for Business Combination	Qualitative Description
Karnaphuli Power Limited (The prime objective of the Company is to set up power plants for generation and supply of electricity)	27 April 2017	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Karnaphuli Power Limited (KPL). Before obtaining control, BPPL held 48.57% of shares of KPL and in FY 2016-17 BPPL's holding stood at 51%. Accordingly, KPL become the subsidiary of BPPL which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits from its business activities.	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.

Name of Subsidiary	Date of Acquisition	Controlling Interest	Non-Controlling Interest	Reason for Business Combination	Qualitative Description
Baraka Shikalbaha Power Limited (The prime objective of the Company is to set up power plants for generation and supply of electricity)	13 December 2017 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Shikalbaha Power Limited (BSPL) holding 51% shares upon its incorporation. Thus, BSPL is the subsidiary of BPPL from inception which resulted in business combination. Moreover, as Baraka Patenga Power Limited (acquirer) is operating in the same line of business, so the business combination will help acquirer to govern the financial and operating policies of the acquiree and obtain benefits form its business activities.	The combined operations will help both party to operate more effectively and efficiently as both the party is of identical nature as such it helps to exercise better control in the business.
Baraka Securities Limited (The principal activities of the company are to carry on the	11 March 2021 (Acquired upon incorporation)	51%	49%	Baraka Patenga Power Limited (BPPL) is one of the initial shareholders of Baraka Securities Limited (BSL) holding 51% shares upon its incorporation. Thus, BSL is the subsidiary of BPPL from inception which resulted in business combination.	Diversified business nature of BSL gives BPPL to explore optimum business goal.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16, Property, Plant & Equipment items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining on PPE is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period for the Company and its subsidiaries as follows:

Name of the Assets:	Rate (%)
Land & Land Development	-
Furniture & Fixtures	10%
Office & Electrical Equipment	20%
Office Decoration	20%
Motor Vehicles	20%
Building & Civil Construction	6.67%
Maintenance Equipment	20%
Motor Vehicle-Lease (Right of Use Assets)	20%
Plant & Machineries	3%
Right of Use Assets-HFO Tank	33.33%
Right of Use Assets-Office Space	33.33%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

g. Leased Assets:

Changes to the company's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS-16 Lease.

IFRS 16 supersedes IAS-17 Leases. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to recognise most leases on the balance sheet.

The Group adopted IFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January, 2019. Under this method, the standard is applied retrospectively with the cumulative effect of initially applying the standard recognised at the date of initial application. The company elected to use the transition practical expedient to not reassess whether a contract is, or contains a lease at 1 January, 2019. Instead, the company applied the standard only to contracts that were previously identified as leases applying IAS-17 at the date of initial application.

The IFRS 16 requires to recognise the present value of minimum lease payment under the lease agreement as asset and Liability namely "Right to Use of Asset" and "Lease Liability" respectively.

h. Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

i. Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.04 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Financial position and Cash Flow Statements, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flow", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flow is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of HFO, lube oil, diesel, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.09 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits:

a. Defined Benefit Plan (Gratuity):

The Company, for its present eligible permanent employees, operates a gratuity scheme. On 1st July, 2020 National Board of Revenue has approved the Baraka Patenga Power Limited Employees' Gratuity Fund. Every confirmed employees having minimum 05 (five) years of service with the Company will be eligible for membership for gratuity benefit. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The Company contributes to a registered provident fund scheme (defined contribution plan) for employees of the Company eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the Company also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May, 2017 with a ground of highly capital-intensive power industry. Initially on 13 March, 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that, the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out.

d. Employees' Life Insurance:

The Company has introduced employees' life insurance policy for its permanent employees with insurance coverage. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.11 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BPPL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Expenses:

Financial expenses comprises interest expenses on loan. All borrowing costs are recognized in the Statement Of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.14 Income Tax:

a. Current Tax:

No provision for Income Tax on revenue is required to be recognized as the Company has received exemption from all of its taxes from Government of Bangladesh under Private Sector Power Generation Policy & SRO # 211 dated July 01, 2013 for a period of 15 years from starts of its commercial operation date.

Income Tax on other income & financial income has recognized using Tax rates enacted or substantively enacted at the reporting date. The Tax rates used for reporting periods are:

Income Year	Tax Rates		
	Other Income	Capital Gain	Dividend Income
2022-2023	As per Section 82C	10% & 15%	20%
2023-2024	As per Section 163	10% & 15%	20%

Detail calculation of current tax is given in Annexure-1.

b. Deferred Tax:

As the Company is exempted from tax, there is no deferred tax is recognized in reporting period on temporary difference is accrued between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the total comprehensive income attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the reported period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings Per Share:

As there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.17 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on June 30, 2024 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.18 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.19 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.20 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components:

- * Statement of Financial Position as on June 30, 2024;
- * Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2024;
- * Statement of Changes in Equity for the year ended June 30, 2024;
- * Statement of Cash Flows for the year ended June 30, 2024; and
- * Accounting Policies and Explanatory Notes.

3.21 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off balance sheet items.

3.22 Going Concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the Company's ability to continue as a going concern.

3.23 Related Party Disclosure:

As per International Accounting Standard (IAS-24) the parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
4.00	Property, Plant & Equipment:		
	This is made-up as follows:		
	A. Cost:		
	Opening Balance	4,484,268,331	4,472,858,349
	Add: Addition during the year	125,218	11,409,982
	Less: Adjustment during the year	-	-
	Closing Balance	4,484,393,549	4,484,268,331
	B. Accumulated Depreciation:		
	Opening Balance	1,306,374,884	1,158,012,725
	Add: Charged during the year	146,848,417	148,362,159
	Less: Adjustment during the year	-	-
	Closing Balance	1,453,223,301	1,306,374,884
	Written Down Value (WDV) (A-B)	3,031,170,248	3,177,893,447

A detailed Schedule on Property, Plant and Equipment has been given in Schedule-B.

Hypothecation of above PPE on first ranking pari passu basis creating present and future charges with the RJSC against the Term Loan that sanctioned by the United Commercial Bank PLC. & Trust Bank PLC.

4.A Consolidated Property, Plant & Equipment:

This balance represents:

Baraka Patenga Power Limited	3,031,170,248	3,177,893,447
Baraka Shikhalbaha Power Limited	6,004,711,060	6,239,964,337
Karnaphuli Power Limited	5,955,900,511	6,191,279,609
Baraka Securities Limited	6,126,477	8,102,648
	14,997,908,296	15,617,240,041
Less: Inter Company Adjustment during the year	(54,219,883)	(54,219,883)
Total	14,943,688,413	15,563,020,158

A details of Consolidated Schedule on Property, Plant and Equipment has been given in Schedule-A.

5.A Consolidated Intangible Assets:

This balance represents:

Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	222,600	296,800
Baraka Securities Limited	441,000	-
	663,600	296,800
Less: Inter Company Adjustment during the year	-	-
Total	663,600	296,800

A details of Consolidated schedule on Right of Use Assets has been given in Schedule-AA.

6.00 Right-of-Use Assets:

This is made-up as follows:

A. Cost:		
Opening Balance	23,847,119	23,847,119
Add: Addition during the year	8,400,000	-
Less: Adjustment during the year	-	-
Closing Balance	32,247,119	23,847,119

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
	B. Accumulated Amortization:		
	Opening Balance	15,898,078	7,949,039
	Add: Charged during the year	9,079,041	7,949,039
	Less: Adjustment during the year	-	-
	Closing Balance	24,977,119	15,898,078
	Written Down Value (WDV) (A-B)	7,270,000	7,949,041

A detailed Schedule on Right-of-Use Assets has been given in Schedule-BB.

6.A Consolidated Right-of-Use Assets:

This balance represents:

Baraka Patenga Power Limited	7,270,000	7,949,041
Baraka Shikalbaha Power Limited	-	12,758,943
Karnaphuli Power Limited	-	14,728,541
Baraka Securities Limited	4,952,996	7,075,708
	12,222,996	42,512,233
Less: Inter Company Adjustment during the year	-	-
Total	12,222,996	42,512,233

Details of Consolidated Right-of-Use Assets is stated in Schedule-AAA.

7.00 Consolidated Capital Work-in-Progress (WIP):

This balance represents:

Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	94,732,744	57,600,369
Karnaphuli Power Limited	8,806,777	8,806,777
Baraka Securities Limited	-	-
Total	103,539,521	66,407,146

8.00 Consolidated Deferred Tax Assets:

This balance represents:

Baraka Patenga Power Limited	-	-
Baraka Shikalbaha Power Limited	-	-
Karnaphuli Power Limited	-	-
Baraka Securities Limited	418,191	-
Total	418,191	-

9.00 Goodwill on Acquisition of Karnaphuli Power Limited:

This balance represents:

Cost of Acquisition	535,500	535,500
Add: Share of Net Assets Acquired (Note: 09.01)	1,232,682	1,232,682
Goodwill on Acquisition of Subsidiary	1,768,182	1,768,182

9.01 Share of Net Assets Acquired:

This balance represents:

Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(2,239,736)	(2,239,736)
Pre-Acquisition Profit/(Loss)	(1,227,288)	(1,227,288)
Net Assets	(2,417,024)	(2,417,024)
Holding Company Portion (51%)	(1,232,682)	(1,232,682)

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
10.00	Investment in Subsidiary:		
	This balance represents:		
	Karnaphuli Power Limited (KPL)	775,200,000	775,200,000
	Baraka Shikalbaha Power Limited (BSPL)	775,200,000	775,200,000
	Baraka Securities Limited (BSL)	63,200,000	51,000,000
	Total	<u>1,613,600,000</u>	<u>1,601,400,000</u>

Karnaphuli Power Limited (KPL):

Karnaphuli Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from April 27, 2017, incorporated as Private Company limited by shares on November 17, 2014, converted as public Company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.

Karnaphuli Power Limited, has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on February 4, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo dated August 8, 2017 of BPDB for implementing HFO fired IPP power plant having capacity of 110 MW on Build, Own, Operate (BOO) basis at Shikalbaha, Chittagong for a term of 15 years from the commercial operation date (COD).

KPL achieved its Commercial Operation on 20 August, 2019.

Baraka Shikalbaha Power Limited (BSPL):

Baraka Shikalbaha Power Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 13 December, 2017), as Private Company limited by shares on December 13, 2017 converted as public company on December 12, 2018 with the prime objective to implement power plants for generating & supplying electricity.

Baraka Shikalbaha Power Limited has signed the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB) on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. The PPA is signed in connection to the issued Letter of Intent (LOI) to the Company vide memo 27.11.0000.101.14.021.18-869 dated 28-02-2018 for implementing HFO fired IPP power plant having capacity of 105 MW on BOO (Build, Own, Operate) basis at Shikalbaha, Chittagong for term of 15 years from the commercial operation date (COD).

BSPL achieved its Commercial Operation on 24 May, 2019.

Baraka Securities Limited (BSL):

Baraka Securities Limited, being held 51% equity share & management control by Baraka Patenga Power Limited with effect from its incorporation (i.e. 11 March, 2021), as Private Company Limited. The principal activities of the company are to carry on the business of brokers or dealers in stocks, shares and securities, commercial papers, bonds, debentures, debentures stocks.

11.00 Inventories:

This is made-up as follows:

Opening Balance	345,981,076	666,971,491
Add: Purchase during the year	1,931,054,016	2,670,258,202
	<u>2,277,035,092</u>	<u>3,337,229,693</u>
Less: Consumption during the year	(1,466,575,320)	(2,991,248,617)
Closing Balance	<u>810,459,772</u>	<u>345,981,076</u>

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
11.01	Closing Balance of Inventories:		
	This balance represents:		
	Inventories Item:		
	HFO	5,342,745 Ltr.	502,218,075
	Diesel	8,137 Ltr.	845,256
	Spare Parts	37,777 Nos.	274,537,524
	Lube Oil	84,632 Ltr.	32,443,251
	Other Lubricants & Chemical	750 Ltr./Kg.	415,666
	Total		810,459,772
			345,981,076
11.A	Consolidated Inventories:		
	This balance represents:		
	Baraka Patenga Power Limited	810,459,772	345,981,076
	Baraka Shikalbaha Power Limited	1,374,825,822	1,048,977,327
	Karnaphuli Power Limited	1,278,356,505	676,351,370
	Baraka Securities Limited	-	-
	Total	3,463,642,099	2,071,309,773
12.A	Consolidated Investment in Other Companies:		
	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	383,000,000	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
	Total	383,000,000	-
12.00	Investment in Marketable Securities:		
	This is made-up as follows:		
	A. Cost:		
	Opening Balance	3,286,272	1,320,100
	Add: Addition during the year	500,000	2,499,000
	Less: Withdrawal during the year	(1,750,000)	(1,500,000)
	Purchase/(Sale) of Marketable Securities during the year	(2,148,084)	1,141,955
	Closing Balance	(111,812)	3,461,055
	B. Gain/(Loss)		
	Realized Gain/(Loss)	375,371	(498,001)
	Realized BO Charges	(739)	(475)
	Change in Fair Value of Marketable Securities	(262,820)	323,693
	Closing Balance	111,812	(174,783)
	Total Fair Value of Marketable	-	3,286,272
13.A	Consolidated Investment in Capital Market:		
	This balance represents:		
	Baraka Patenga Power Limited	-	3,286,272
	Baraka Shikalbaha Power Limited	59,677,140	105,399,867
	Karnaphuli Power Limited	27,702	3,297,496
	Baraka Securities Limited	63,177,939	27,954,523
	Total	122,882,781	139,938,158

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
13.00	Advances, Deposits & Pre-payments:		
	This balance represents:		
	Advances:		
	Advance for Other Expenses (Note-13.01)	40,000	40,000
	Advance Income Tax (Note-13.02)	23,908,090	103,549,479
	Advance against PPE & Inventory (Notes-13.03)	61,534,468	59,484,887
	Advance to Employees	-	100,000
	Employee's Car Loan (accounted for as per IFRS-9)	2,053,525	2,677,854
	Advance to IPDC (Term Loan)	5,435,605	5,435,605
	Sub Total	92,971,688	171,287,825
	Deposits:		
	Security Deposit for Utility Connection	625,960	625,960
	Deposits against Storage Tank Rent	4,196,785	4,196,785
	Bank Guarantee Margin (in Cash)	31,341,489	40,226,444
	Sub Total	36,164,234	45,049,189
	Prepayments:		
	Prepayment for Office Rent	234,700	234,700
	Prepayment against Insurance Premium (Note-13.04)	5,837,055	5,787,660
	Sub Total	6,071,755	6,022,360
	Grand Total	135,207,677	222,359,374
13.01	Advance for Other Expenses:		
	This balance represents:		
	Rest House Expenses	40,000	40,000
	Total	40,000	40,000
13.02	Advance Income Tax:		
	This is made-up as follows:		
	Opening Balance	103,549,479	58,595,091
	Add: Addition during the year	23,908,090	47,758,024
		127,457,569	106,353,115
	Less: Adjusted during the year	(103,549,479)	(2,803,636)
	Closing Balance	23,908,090	103,549,479
	Less: Prior year Adjustment during the year	-	-
	Closing Balance	23,908,090	103,549,479
13.03	Advance against PPE & Inventory:		
	This balance represents:		
	Spare Parts & Lubricants	46,061,270	54,977,884
	Material-in-Transit and LC Charges	12,213,198	1,782,003
	Vehicle	535,000	-
	Land	2,725,000	2,725,000
	Total	61,534,468	59,484,887
13.04	Insurance premium amounting Tk. 69,62,500 has been paid for the operational coverage from the year May, 2024 to April, 2025 out of which premium for the period from May, 2024 to June, 2024 has charged to statement of profit or loss and other comprehensive income.		

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
13.A Consolidated Advances, Deposits & Pre-payments:			
	This balance represents:		
	Baraka Patenga Power Limited	135,207,677	222,359,374
	Baraka Shikalbaha Power Limited	563,785,321	582,045,091
	Karnaphuli Power Limited	81,485,520	77,385,469
	Baraka Securities Limited	46,708,092	42,926,716
		<u>827,186,610</u>	<u>924,716,650</u>
	Less: Inter Company Adjustment during the year	-	-
	Total	<u>827,186,610</u>	<u>924,716,650</u>
14.00 Accounts Receivables:			
	This balance represents:		
	Bangladesh Power Development Board (BPDB)	799,710,552	1,451,202,860
	Total	<u>799,710,552</u>	<u>1,451,202,860</u>
	Aging Schedule of Accounts Receivables:		
	<u>Duration</u>		
	Invoiced 0-30 days	167,399,781	280,757,079
	Invoiced 31-60 days	131,630,445	218,939,429
	Invoiced 61-90 days	178,766,146	161,687,480
	Invoiced 91-180 days	253,694,284	742,705,932
	Invoiced 181-365 days	68,219,896	26,450,959
	Invoiced Over 365 days	-	20,661,981
	Total	<u>799,710,552</u>	<u>1,451,202,860</u>
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
	Debts Exceeding 06 months	68,219,896	47,112,940
	Other Debts Less Provision	731,490,656	1,404,089,920
	Total	<u>799,710,552</u>	<u>1,451,202,860</u>
	Debts Considered Good and Secured	799,710,552	1,451,202,860
	Debts Considered Good without Debtors Personal Security	-	-
	Debts Considered Doubtful or Bad	-	-
	Debts Due from Companies same Management	-	-
	Maximum Debt due by Director or Officers at any time	-	-
	Total	<u>799,710,552</u>	<u>1,451,202,860</u>
14.A Consolidated Accounts Receivables:			
	This balance represents:		
	Baraka Patenga Power Limited	799,710,552	1,451,202,860
	Baraka Shikalbaha Power Limited	1,708,278,961	3,132,137,509
	Karnaphuli Power Limited	3,001,877,151	4,868,821,628
	Baraka Securities Limited	24,714,699	2,252,727
	Total	<u>5,534,581,363</u>	<u>9,454,414,724</u>
15.00 Other Receivables:			
	This balance represents:		
	Mr. Galib (Security Service Bill)	90,000	90,000
	Baraka Apparels Ltd.	28,313	28,313
	Fusion Holdings (Pvt.) Ltd.	10,950,000	10,950,000
	Total	<u>11,068,313</u>	<u>11,068,313</u>

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
15.A Consolidated Other Receivables:			
	This balance represents:		
	Baraka Patenga Power Limited	11,068,313	11,068,313
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
		<u>11,068,313</u>	<u>11,068,313</u>
	Less: Inter Company Adjustment during the year	-	-
	Total	<u>11,068,313</u>	<u>11,068,313</u>
16.00 Consolidated Current Account with Related Parties (Receivable):			
	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	986,150,220	632,331,963
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
		<u>986,150,220</u>	<u>632,331,963</u>
	Less: Inter Company Adjustment during the year	(574,779,197)	(627,746,334)
	Total	<u>411,371,023</u>	<u>4,585,629</u>
17.00 Short Term Investment:			
	This balance represents:		
	Fixed Deposit Receipt (FDR):		
	United Commercial Bank PLC. (LC Margin)	856,000	856,000
	Trust Bank PLC.	15,000,000	15,000,000
	Meghna Bank PLC.	3,500,000	3,500,000
	IPDC Finance PLC.	30,000,000	30,000,000
	Total	<u>49,356,000</u>	<u>49,356,000</u>
	*The above FDR are under lien over LC or bank guarantees;		
17.A Consolidated Short Term Investment:			
	This balance represents:		
	Baraka Patenga Power Limited	49,356,000	49,356,000
	Baraka Shikalbaha Power Limited	56,827,500	75,930,986
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
		<u>106,183,500</u>	<u>125,286,986</u>
	Less: Inter Company Adjustment during the year	-	-
	Total	<u>106,183,500</u>	<u>125,286,986</u>
18.00 Cash & Cash Equivalents:			
	This consists as follows:		
	Cash in Hand	758,972	954,092
	Cash at Bank (Note-18.01)	11,178,141	160,951,633
	Cash Available on BO A/C at year ended (Note-18.02)	2,148,723	639
	Total	<u>14,085,836</u>	<u>161,906,364</u>

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
18.01	Cash at Bank:		
	Trust Bank PLC., Sylhet Cor. Br. SND, A/C No. 0021-0320000490	1,674	2,355,498
	Trust Bank PLC., Naval Base Br., CD, A/C No. 0029-0210015032	6,296	313,353
	United Commercial Bank PLC., Bijoyagar Br., CD, A/C No. 1071101000000032	-	-
	United Commercial Bank PLC., Bijoyagar Br., STD, A/C No. 1071301000000024	9,770	149,251,339
	United Commercial Bank PLC., Bijoyagar Br., SND, A/C No. 1071301000000137	20,613	21,467
	United Commercial Bank PLC., Bijoyagar Br., SND, A/C No. 1071301000000272 (Dividend)	5,572,426	5,499,582
	United Commercial Bank PLC., Bijoyagar Br., SND, A/C No. 1071301000000341 (Dividend)	2,869,420	2,899,825
	United Commercial Bank PLC., Bijoyagar Br., SND, A/C No. 1071301000000363 (Dividend)	2,262,253	-
	Social Islami Bank PLC., Sylhet Br., CD, A/C No. 0061330013121	462	1,152
	Prime Bank Ltd., Sylhet Br., A/C No. 10911010021779	-	104,820
	Meghna Bank PLC., Motijheel Br., CD, A/C No. 110311100000817	391,077	394,767
	Bengal Commercial Bank PLC., Corp. Br., SND, A/C No. 1001301000081	44,150	109,830
	Total	11,178,141	160,951,633

18.02 Cash Available on BO A/C at year ended:

Baraka Securities Limited	2,148,723	360
Sheltech Brokerage Ltd.	-	279
Total	2,148,723	639

The Reconciliation of Bank Balance has been Performed and Found in Order.

Cash in hand has been certified by the Management at the close of the year and a cash custody certificate was furnished to auditor.

18.A Consolidated Cash & Cash Equivalents:

This balance represents:

Baraka Patenga Power Limited	14,085,836	161,906,364
Baraka Shikalbaha Power Limited	245,813,879	966,285,463
Karnaphuli Power Limited	698,582,411	1,140,232,313
Baraka Securities Limited	19,513,970	21,094,769
	977,996,096	2,289,518,909
Less: Inter Company Adjustment during the year	(2,148,723)	(360)
Total	975,847,373	2,289,518,549

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023

19.00 Share Capital:

Authorized Capital:

300,000,000 Ordinary Shares of Tk. 10 each 3,000,000,000 3,000,000,000

Issued, Subscribed and Paid-Up Capital:

1,72,995,488 Ordinary Shares of Tk. 10 each 1,729,954,880 1,729,954,880

Shareholding Position was as follows:

Sl. No.	Name of Shareholders	Percentage of Shareholdings		Amount in Tk.	
		30-06-2024	30-06-2023	30-06-2024	30-06-2023
01	Baraka Power Limited	29.25%	29.25%	506,047,500	506,047,500
02	Faisal Ahmed Chowdhury	2.40%	2.40%	41,500,000	41,500,000
03	Gulam Rabbani Chowdhury	2.40%	2.40%	41,500,000	41,500,000
04	Fahim Ahmed Chowdhury	0.49%	0.49%	8,505,000	8,505,000
05	Md. Shirajul Islam	0.61%	0.61%	10,500,000	10,500,000
06	Monzur Kadir Shafi	2.40%	2.40%	41,500,010	41,500,010
07	Afzal Rashid Chowdhury	0.61%	0.61%	10,500,000	10,500,000
08	Other Shareholders	61.85%	61.85%	1,069,902,370	1,069,902,370
Total		100.00%	100.00%	<u>1,729,954,880</u>	<u>1,729,954,880</u>

19.A Consolidated Share Capital:

Authorized Capital:

300,000,000 Ordinary Shares of Tk. 10 each 3,000,000,000 3,000,000,000

Issued, Subscribed and Paid-Up Capital:

1,72,995,488 Ordinary Shares of Tk. 10 each 1,729,954,880 1,729,954,880

20.00 Share Premium:

This balance represents:

Share Premium	1,512,295,120	1,512,295,120
Less: IPO Expenses	(50,097,785)	(50,097,785)
Total	<u>1,462,197,335</u>	<u>1,462,197,335</u>

The Company issued 73,770,488 nos. of ordinary shares through IPO for aggregating Tk. 2,250,000,000, out of which 36,885,288 nos. of ordinary shares issued for Eligible Investors (EIs) at the cut-off price Tk. 32.00 and remaining 36,885,200 nos. of ordinary shares at 10% discounted price from the cut-off price i.e. Tk 29.00 per share for General Public (GP) & other categories.

20.A Consolidated Share Premium:

This balance represents:

Baraka Patenga Power Limited	1,462,197,335	1,462,197,335
Baraka Shikalbaha Power Limited	-	-
Kamaphuli Power Limited	-	-
Baraka Securities Limited	-	-
Total	<u>1,462,197,335</u>	<u>1,462,197,335</u>

21.00 Retained Earnings:

This is made-up as follows:

Opening Balance	1,183,865,826	1,235,385,626
Add: Net Profit/(Loss) during the year	44,571,663	121,475,688
Less: Payment of Cash Dividend during the year	(86,497,744)	(172,995,488)
Closing Balance	<u>1,141,939,745</u>	<u>1,183,865,826</u>

21.A Consolidated Retained Earnings:

This is made-up as follows:

Opening Balance	1,453,643,169	1,810,186,456
Add: Net Profit/(Loss) during the year	59,796,634	(183,547,799)
Less: Payment of Cash Dividend during the year	(86,497,744)	(172,995,488)
Closing Balance	<u>1,426,942,059</u>	<u>1,453,643,169</u>

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
22.00 Non-Controlling Interest:	This is made-up as follows:		
	Opening Balance	1,840,108,582	2,128,701,750
	Issue of Share Capital of Baraka Securities Limited	7,800,000	9,800,000
	Increase/(Decrease) in Fair Value	(21,950,468)	(5,412,514)
	Add: Addition during the year (Note:22.01)	126,943,549	(69,540,654)
		1,952,901,663	2,063,548,582
	Less: Payment of Dividend for 2022-2023 & 2021-2022	(111,720,000)	(223,440,000)
	Closing Balance	1,841,181,663	1,840,108,582
22.01 Non-Controlling Interest for the year:	This balance represents:		
	Baraka Shikalbaha Power Limited [49% Profit/(Loss)]	44,798,514	(141,795,493)
	Karnaphuli Power Limited [49% Profit/(Loss)]	81,055,482	76,108,934
	Non-Controlling Interest Reduce due to Issue of Share	260,697	-
	Baraka Securities Limited [47.333333% Profit/(Loss)]	828,856	(3,854,095)
	Non-Controlling Interest for the year	126,943,549	(69,540,654)
23.A Preference Share (Redeemable)-Non Current Maturity:	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	284,000,000	344,000,000
	Karnaphuli Power Limited	160,000,000	320,000,000
	Baraka Securities Limited	-	-
	Total	444,000,000	664,000,000
23.B Preference Share (Redeemable)-Current Maturity:	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	172,000,000	284,000,000
	Karnaphuli Power Limited	160,000,000	160,000,000
	Baraka Securities Limited	-	-
	Total	332,000,000	444,000,000
24.00 Term Loan:	This balance represents:		
	Non-Current Maturity:		
	United Commercial Bank PLC., Bijoy Nagar Br., IPFF, USD, A/C No. 107CTL142980502 & 107CTN14298102	211,226,785	379,364,114
	Trust Bank PLC., Sylhet Br., IPFF, USD, A/C No. 002-0676000013 & 002-0676000022	88,375,292	161,948,025
	Unitèd Commercial Bank PLC., Bijoy Nagar Br., A/C No. 107CTL160200001	-	-
	Trust Bank PLC., Sylhet Br., A/C No. 002-06760000132 & 002-06760000114	85,744,867	162,829,260
	Lanka Bangla Finance PLC., Dhanmondi Br., A/C No. 00169600000006	87,659,078	139,603,238
	IPDC Finance PLC.	196,888,563	252,232,462
	Sub Total	669,894,585	1,095,977,099
	Current Maturity:		
	United Commercial Bank PLC., Bijoy Nagar Br., IPFF, USD, A/C No. 107CTL142980502 & 107CTN14298102	144,935,129	140,388,500
	Trust Bank PLC., Sylhet Br., IPFF, USD, A/C No. 002-0676000013 & 002-0676000022	60,699,301	58,795,158
	United Commercial Bank PLC., Bijoy Nagar Br., A/C No. 107CTL160200001	-	7,772,149
	Trust Bank PLC., Sylhet Br., A/C No. 002-06760000132 & 002-	94,572,969	60,389,116
	Lanka Bangla Finance PLC., Dhanmondi Br., A/C No. 00169600000006	55,653,627	47,490,975
	IPDC Finance PLC.	59,407,878	45,957,564
	Accrued Interest	18,252,119	26,364,967
	Sub Total	433,521,023	387,158,429
	Grand Total	1,103,415,608	1,483,135,528

Notes	Particulars	Amount in Taka			
			June 30, 2024	June 30, 2023	
	Particulars	UCBL & TBL (IPFF Loan)	UCBL & TBL (PFI Loan)	UCBL & TBL (Take Over)	Lanka Bangla Finance PLC and IPDC Finance PLC
	Interest Rate	6 months SOFR + 30 Basis point + 2.0% p.a.	UCBL : 13.50% & TBL 13.50%	UCBL : 13.50% & TBL 13.50%	Lanka:13.50% p.a. IPDC: 16.00% p.a.
	Tenor	12 years (including 02 years Grace period)	9.5 years (including 06 months grace period)	08 years	05 years both for Lanka & IPDC
	Purpose	To Develop and Implement Project		To take over Other Bank & NBFIL Loan	Conversion from STL to Term Loan
	Repayment Amount	5.50 crore/qua. (appx.)	3.11 crore/qua.	Tk. 2.13 cr./qua. reduced from Tk. 3.19 crore/qua. after Partially Repaid Liability by use of IPO Proceeds	Lanka: Tk. 1.58 crore quarterly and IPDC: Tk. 0.65 cr. monthly
	Expiry	30-Oct-2025	25-Sep-2023	25-Sep-2023	Lanka: 30 Sep, 2026 IPDC: 11 May, 2028

The Security Package for both United Commercial Bank PLC. and Trust Bank PLC. (IPFF & PFI) Term Loan are as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Corporate Guarantee of Baraka Power Limited;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer;

United Commercial Bank PLC. (as mandated lead arranger) has been sanctioned USD 21.975 million through Investment Promotion & Financing Facility (IPFF) of Bangladesh Bank funded by IDA of World Bank. As Participating Financial Institute's (PFI) participation portion; United Commercial Bank PLC. & Trust Bank PLC. has been sanctioned BDT 300.00 million & BDT 350.00 million respectively. Subsequently, UCBL & TBL jointly has been taken over the other bank finance with existing security package.

24.A Consolidated Term Loan-Non Current Maturity:

This balance represents:

Baraka Patenga Power Limited	669,894,585	1,095,977,099
Baraka Shikalbaha Power Limited	4,378,060,873	4,429,854,256
Karnaphuli Power Limited	3,103,584,782	3,627,633,373
Baraka Securities Limited	6,666,667	-
Tota	8,158,206,907	9,153,464,728

24.B Consolidated Term Loan-Current Maturity:

This balance represents:

Baraka Patenga Power Limited	433,521,023	387,158,429
Baraka Shikalbaha Power Limited	339,303,228	338,202,923
Karnaphuli Power Limited	762,117,957	676,580,110
Baraka Securities Limited	3,333,333	-
Tota	1,538,275,541	1,401,941,462

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
25.00	Lease Liabilities:		
	This balance represents:		
	Non-Current Maturity:		
	Rental Agreement-Storage Tank (Note-25.01)	-	-
	Rental Agreement-Office Space (Note- 25.01)	-	-
	Motor Vehicle (Note- 25.02)	5,197,212	-
	Sub Total	5,197,212	-
	Current Maturity:		
	Rental Agreement-Storage Tank (Note-25.01)	1,058,696	6,533,430
	Rental Agreement-Office Space (Note- 25.01)	308,796	2,622,422
	Motor Vehicle (Note- 25.02)	1,270,124	-
	Sub Total	2,637,616	9,155,852
	Grand Total	7,834,828	9,155,852

25.01 Details of Obligation of Lease Liability on Rental Agreement for Storage Tank & Office Space:

Rate	9.00% p.a.
Tenor	3 years tenor ended June 30, 2024
Repayment Amount	Tk. 529,351 for HFO Tank and 228,981 for Office Space only per month;
Purpose	To use the facility

The Present Value of Future Rental Payment Obligation Payable after the date of Statement of Financial Position is as follows:

Particulars	30-06-2024		30-06-2023	
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than 1 year	1,367,492	-	1,367,492	9,155,852
Later than 1 year but not later than 5 years	-	-	-	-
Later than 5 years	-	-	-	-
Total Obligation under Finance Lease	1,367,492	-	1,367,492	9,155,852

25.02 Details of Obligation of Lease Liability on Rental Agreement for Motor Vehicle:

Particulars	Vehicle -1	Vehicle -2	Vehicle -3
Lease Loan Amount	2,281,650	1,806,000	3,000,000
Rate	12.43%	12.43%	15.00%
Tenor	5 years Tenor	4 years tenor	5 years tenor
Expiry Date	14-07-2028	14-07-2027	19-06-2029
Monthly Instalment Size	51,503	48,187	71,370
Purpose	To Procurement of Motor Vehicle for Official Use.		
Lessor	Bengal Commercial Bank Limited		

The Present Value of Future Rental Payment Obligation Payable after the date of Statement of Financial Position is as follows:

Particulars	30-06-2024		30-06-2023	
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than 1 year	2,052,720	782,596	1,270,124	-
Later than 1 year but not later than 5 years	6,536,046	1,338,834	5,197,212	-
Later than 5 years	-	-	-	-
Total Obligation under Finance Lease	8,588,766	2,121,430	6,467,336	-

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
25.B Consolidated Finance Lease Liability-Non Current Maturity:	This balance represents:		
	Baraka Patenga Power Limited	5,197,212	-
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	2,584,904	4,858,464
	Total	7,782,116	4,858,464
25.B Consolidated Finance Lease Liability-Current Maturity:	This balance represents:		
	Baraka Patenga Power Limited	2,637,616	9,155,852
	Baraka Shikalbaha Power Limited	3,766,028	16,251,454
	Karnaphuli Power Limited	1,740,118	18,550,330
	Baraka Securities Limited	2,273,560	2,000,688
	Total	10,417,322	45,958,324
26.00 Provision for Gratuity:	This is made-up as follows:		
	Opening Balance	10,232,262	8,025,517
	Add: Addition during the year	9,524,175	10,232,262
		19,756,437	18,257,779
	Less: Paid during the year	(10,232,262)	(8,025,517)
	Closing Balance	9,524,175	10,232,262
26.A Consolidated Provision for Gratuity:	This balance represents:		
	Baraka Patenga Power Limited	9,524,175	10,232,262
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
	Total	9,524,175	10,232,262
27.00 Other Financial Facility:	This balance represents:		
	Short Term Working Capital Facility	395,357,691	471,689,488
	Total	395,357,691	471,689,488
27.A Consolidated Other Financial Facility:	This balance represents:		
	Baraka Patenga Power Limited	395,357,691	471,689,488
	Baraka Shikalbaha Power Limited	4,741,625,959	5,909,905,271
	Karnaphuli Power Limited	4,672,382,230	5,843,823,179
	Baraka Securities Limited	-	-
	Total	9,809,365,880	12,225,417,938
28.00 Current Account with Related Parties (Payable):	This balance represents:		
	Karnaphuli Power Limited	-	-
	Baraka Power Limited	3,927,351	6,790,321
	Baraka Shikalbaha Power Limited	574,779,197	551,178,433
	Total	578,706,548	557,968,754
28.A Consolidated Current Account with Related Parties (Payable):	This balance represents:		
	Baraka Patenga Power Limited	578,706,548	557,968,754
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	600,000	76,567,901
		579,306,548	634,536,655
	Less: Inter Company Adjustment during the year	(574,779,197)	(627,746,334)
	Total	4,527,351	6,790,321

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
29.00	Provision for Income Tax:		
	This is made-up as follows:		
	Opening Balance	102,512,293	57,983,387
	Add: Addition during the year	23,611,462	47,332,542
		<u>126,123,755</u>	<u>105,315,929</u>
	Less: Adjusted/Paid during the year	(102,512,293)	(2,803,636)
	Closing Balance	<u>23,611,462</u>	<u>102,512,293</u>
29.A	Consolidated Provision for Income Tax:		
	This balance represents:		
	Baraka Patenga Power Limited	23,611,462	102,512,293
	Baraka Shikalbaha Power Limited	16,306,189	2,007,199
	Karnaphuli Power Limited	14,343,058	7,942,727
	Baraka Securities Limited	7,169,068	2,774,737
	Total	<u>61,429,777</u>	<u>115,236,956</u>
30.00	Liabilities for Expenses:		
	This balance represents:		
	Audit Fees	287,500	287,500
	Salary & Allowances	6,006,577	6,089,677
	Directors Remuneration	891,000	891,000
	Income Tax Payable	86,863	-
	Utility Expenses	867,468	1,001,070
	Total	<u>8,139,408</u>	<u>8,269,247</u>
30.A	Consolidated Liabilities for Expenses:		
	This balance represents:		
	Baraka Patenga Power Limited	8,139,408	8,269,247
	Baraka Shikalbaha Power Limited	7,426,062	7,185,174
	Karnaphuli Power Limited	8,638,713	8,486,649
	Baraka Securities Limited	625,060	628,804
	Total	<u>24,829,243</u>	<u>24,569,874</u>
31.00	Accounts Payables:		
	This balance represents:		
	Automation Technic	-	302,662
	Bureau Veritas Bangladesh Pvt. Ltd.	4,701	-
	Standard Asiatic Oil Company Ltd.	-	2,835
	Sylora Link	28,664	3,763,953
	Shuvo Air Service	-	42,790
	MAAS Erectors Ltd.	231,184	231,184
	M S Logistics & Security Services	-	85,000
	A.H Trading	172,249	-
	Gazi Wires Ltd.	31,647	-
	FinBridge 360 Ltd.	65,208	-
	Liberty Inspection Bangladesh	5,250	-
	Lub-Rref (Bangladesh) Ltd.	-	66,765
	Waterchem Technology	-	260,150
	Total	<u>538,903</u>	<u>4,755,339</u>
31.A	Consolidated Accounts Payables:		
	This balance represents:		
	Baraka Patenga Power Limited	538,903	4,755,339
	Baraka Shikalbaha Power Limited	1,021,300	33,088,021
	Karnaphuli Power Limited	2,317,216	32,210,998
	Baraka Securities Limited	32,720,330	13,031,773
		<u>36,597,749</u>	<u>83,086,131</u>
	Less: Inter Company Adjustment during the year	(2,148,723)	(360)
	Total	<u>34,449,026</u>	<u>83,085,771</u>

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
32.00	Unclaimed Dividend:		
	This balance represents:		
	Dividend for 2020-2021	4,620,259	4,620,566
	Dividend for 2021-2022	2,799,313	2,815,794
	Dividend Payable (2022-2023)	2,229,575	-
	Other Payable (net off Interest)	1,054,952	963,047
	Total	10,704,099	8,399,407
32.A	Consolidated Unclaimed Dividend:		
	This balance represents:		
	Baraka Patenga Power Limited	10,704,099	8,399,407
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	-	-
	Total	10,704,099	8,399,407
33.00	Other Liabilities:		
	This balance represents:		
	Suspense Account (IPO)	3,716	3,716
	Total	3,716	3,716
33.A	Consolidated Other Liabilities:		
	This balance represents:		
	Baraka Patenga Power Limited	3,716	3,716
	Baraka Shikalbaha Power Limited	4,278,331	5,845,616
	Karnaphuli Power Limited	14,536,305	21,531,218
	Baraka Securities Limited	4,571,162	1,754,450
	Total	23,389,514	29,135,000

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
34.00 Revenue:			
	This balance represents:		
	Capacity Proceeds	657,989,144	646,016,824
	Variable Operational & Maintenance Proceeds	65,616,822	134,290,762
	Fuel Proceeds	1,318,158,771	2,868,498,851
	Total	2,041,764,737	3,648,806,437
	Reason for changes: VOMP proceeds & Fuel proceeds are decreased by 51% and 54% respectively as generation is decreased over the period compared to the earlier same period due to lower demand of power supply from BPDB.		
34.A Consolidated Revenue:			
	This balance represents:		
	Baraka Patenga Power Limited	2,041,764,737	3,648,806,437
	Baraka Shikalbaha Power Limited	5,228,679,661	8,492,375,669
	Karnaphuli Power Limited	6,395,806,135	10,333,083,194
	Baraka Securities Limited	27,654,049	10,112,179
		13,693,904,582	22,484,377,479
	Less: Inter Company Adjustment during the year	(147,474)	(84,438)
	Total	13,693,757,108	22,484,293,041
35.00 Cost of Revenue:			
	This balance represents:		
	Fuel Consumption (Note- 35.01)	1,396,145,277	2,795,735,112
	Lubricant & Chemical Consumption* (Note- 35.02)	32,696,948	96,218,037
	Spare Parts Consumption (Note- 35.03)	37,733,095	99,295,468
	Plant Electricity Bill	8,781,990	9,597,191
	Plant Salaries & Allowances	73,766,029	66,745,684
	Gratuity Expenses	6,831,836	6,729,432
	Oil Carrying Expenses	3,566,753	7,184,473
	Insurance Premium	6,913,105	11,413,995
	Depreciation on Right-of-Use Assets (Storage Tank)	5,548,800	5,548,799
	Depreciation on Plant & Machinery	116,336,443	117,991,656
	Repair & Maintenances on Plant & Machinery	3,493,175	10,289,232
	Total	1,691,813,451	3,226,749,079
	* Lubricants & Chemical consists of Diesel, Lube oil, Caustic Soda, Grease, Coolnet water etc.		
35.01 Fuel Consumption:			
	This is made-up as follows:		
	Opening Balance	111,223,446	342,855,457
	Add: Purchase during the year	1,787,139,906	2,564,103,101
		1,898,363,352	2,906,958,558
	Closing Balance	(502,218,075)	(111,223,446)
	Consumption during the year	1,396,145,277	2,795,735,112
	Reason for changes: Fuel consumption decreased significantly due to generation is decreased compared to the earlier year.		
35.02 Lubricant & Chemical Consumption:			
	This is made-up as follows:		
	Opening Balance	15,375,428	82,098,410
	Add: Purchase during the year	51,025,693	29,495,055
		66,401,121	111,593,465
	Closing Balance	(33,704,173)	(15,375,428)
	Consumption during the year	32,696,948	96,218,037
	Reason for changes: Lubricants consumption decreased significantly due to generation is decreased compared to the earlier year.		

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
35.03	Spare Parts Consumption:		
	This is made-up as follows:		
	Opening Balance	219,382,202	242,017,624
	Add: Purchase during the year	92,888,417	76,660,046
		<u>312,270,619</u>	<u>318,677,670</u>
	Closing Balance	(274,537,524)	(219,382,202)
	Consumption during the year	<u>37,733,095</u>	<u>99,295,468</u>
	Reason for changes: Spare Parts consumption decreased significantly due to generation is decreased compared to the earlier year.		

35.A Consolidated Cost of Revenue:

This balance represents:

Baraka Patenga Power Limited	1,691,813,451	3,226,749,079
Baraka Shikalbaha Power Limited	3,639,729,250	6,729,823,232
Karnaphuli Power Limited	5,073,919,735	8,334,787,180
Baraka Securities Limited	2,585,007	1,239,793
Total	<u>10,408,047,443</u>	<u>18,292,599,284</u>

36.00 General & Administrative Expenses:

This balance represents:

Directors' Remuneration	11,761,200	11,860,200
Group Office Common Salary*	10,499,123	10,251,286
Gratuity Expenses	2,692,339	3,502,830
Communication Expenses	425,378	474,906
Travelling & Conveyance	1,825,590	1,674,103
Utility Expenses	181,687	331,322
Vehicle Running Expenses	2,468,150	2,321,547
General Repair & Maintenances	2,659,841	2,467,303
Entertainment & Others	1,640,759	2,259,803
Business Development Expenses	67,848	908,798
Legal Fees & Professional Consultancy	120,575	42,625
Fooding & Lodging	174,936	286,488
Insurance Premium	167,109	128,948
Uniform & Others	459,038	427,578
Advertisement Expenses	133,704	331,616
Annual Fees	3,882,540	3,632,380
Annual Sports & Cultural Program	445,282	847,574
AGM & EGM Expenses	449,402	520,512
Education & Training	19,038	126,252
Office Stationeries	88,907	128,624
Gardening Expenses	3,960	6,860
Rest House Keeping Expenses	1,582,608	1,033,798
Gift & Greetings	-	152,625
Meeting Attendance Fees	801,000	605,000
RJSC Expenses	72,960	54,031
Audit Fees	287,500	287,500
Depreciation on PPE (Schdule-B)	30,511,974	30,370,503
Depreciation on Right-of-Use Assets (Office Space) (Schdule-BB)	2,400,241	2,400,240
Depreciation on Right-of-Use Assets (Motor Vehicle) (Schdule-BB)	1,130,000	-
Total	<u>76,952,689</u>	<u>77,435,252</u>

* Group Office Common Salary has been distributed on Hourly basis.

36.A Consolidated General & Administrative Expenses:

This balance represents:

Baraka Patenga Power Limited	76,952,689	77,435,252
Baraka Shikalbaha Power Limited	107,290,020	107,111,471
Karnaphuli Power Limited	115,116,050	118,132,566
Baraka Securities Limited	16,056,815	14,898,953
Total	<u>315,415,574</u>	<u>317,578,242</u>

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
37.00 Other Income/(Loss):			
	This balance represents:		
	Foreign Exchange Gain/(Loss)		
	Foreign Procurement	(20,097,338)	(108,886,577)
	Term Loan	(54,183,273)	(122,448,429)
	Bank Interest	2,382,615	3,709,727
	Income From Related Party	-	-
	Dividend Income from Subsidiaries & Others	116,351,402	232,587,095
	Realized Charges on BO Account	(739)	(475)
	Gain/(Loss) from Capital Market	375,371	(498,001)
	Total	44,828,038	4,463,340
37.A Consolidated Other Income:			
	This balance represents:		
	Baraka Patenga Power Limited	44,828,038	4,463,340.00
	Baraka Shikalbaha Power Limited (BSPL) (Note-37.A.01)	(476,366,836)	(1,294,634,198)
	Karnaphuli Power Limited (KPL) (Note-37.A.02)	(431,314,225)	(1,106,566,190)
	Baraka Securities Limited	210,899	2,311,331
		(862,642,124)	(2,394,425,717)
	Less: Inter Company Adjustment during the year	(160,139,610)	(290,733,836)
	Total	(1,022,781,734)	(2,685,159,553)
37.A.01 Other Income of BSPL:			
	This balance represents:		
	Foreign Exchange Gain/(Loss)		
	Foreign Procurement	(286,875,951)	(1,000,677,205)
	Term Loan	(250,000,000)	(362,500,000)
	Other than Foreign Exchange Gain/(Loss)	60,509,115	68,543,007
	Total	(476,366,836)	(1,294,634,198)
37.A.02 Other Income of KPL:			
	This balance represents:		
	Foreign Exchange Gain/(Loss)		
	Foreign Procurement	(351,631,545)	(969,935,825)
	Term Loan	(91,925,939)	(165,811,666)
	Other than Foreign Exchange Gain/(Loss)	12,243,259	29,181,301
	Total	(431,314,225)	(1,106,566,190)
38.00 Financial Expenses:			
	This balance represents:		
	Term Finance Expenses	124,733,988	94,138,399
	Other Financial Expenses	121,942,889	83,546,914
	Lease Financial Expense	920,708	1,123,210
	Bank Charges & Commission	658,487	815,749
	Bank Guarantee Expenses	654,733	652,944
	Total	248,910,805	180,277,216
38.A Consolidated Financial Expenses:			
	This balance represents:		
	Baraka Patenga Power Limited	248,910,805	180,277,216
	Baraka Shikalbaha Power Limited	898,299,486	648,303,878
	Karnaphuli Power Limited	601,201,990	610,391,355
	Baraka Securities Limited	679,169	746,892
		1,749,091,450	1,439,719,341
	Less: Inter Company Adjustment during the year	(43,859,610)	(58,173,836)
	Total	1,705,231,840	1,381,545,505

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
39.00	Provision (made)/Released for Diminution in Value of Investments:		
	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Baraka Shikalbaha Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Securities Limited	2,816,712	1,321,203
	Total	2,816,712	1,321,203

40.00 Income Tax Expenses:

This balance represents:

Income Tax Expenses on Other Income	341,182	815,123
Income Tax Expenses on Capital Gain	-	-
Income Tax Expenses on Dividend Income	23,270,280	46,517,419
Total	23,611,462	47,332,542

Calculation of Current Tax is stated in Annexure-1.

40.A Consolidated Income Tax Expenses:

This balance represents:

Baraka Patenga Power Limited	23,611,462	47,332,542
Baraka Shikalbaha Power Limited	15,568,531	1,881,447
Karnaphuli Power Limited	8,834,784	7,881,548
Baraka Securities Limited	3,976,140	2,082,170
Total	51,990,917	59,177,707

41.00 Earnings Per Share (EPS):

Profit Attributable to Ordinary Shareholders	(A)	44,571,663	121,475,688
Weighted Average Number of Ordinary Shares Outstanding during the year	(B)	172,995,488	172,995,488
Earnings per Share (EPS) (Per Share @ Tk. 10)	(C=A/B)	0.26	0.70

Reason for Changes: Significant change in Basic EPS at the end of the period due to significant decrease of dividend income from subsidiary rather than same period in earlier year.

41.A Consolidated Earnings Per Share (EPS):

Profit Attributable to Ordinary Shareholders	(A)	59,796,634	(183,547,799)
Weighted Average Number of Ordinary Shares Outstanding	(B)	172,995,488	172,995,488
Consolidated Earnings Per Share (EPS) (Per Share @	(C=A/B)	0.35	(1.06)

Reason for Changes: Significant increase in Consolidated Basic EPS at the end of the period is due to significant decrease of exchange loss in foreign currency transactions on Foreign Procurement of HFO, Spare Parts and Others of its own & subsidiaries compared to same period in previous year.

41.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a period).

Date of Allotment	Ordinary Share	Weighted no. of Days	Calculation	Weighted No. of Share
Opening as on July 01, 2023	172,995,488	-	-	172,995,488
Add: Addition during the year	-	-	-	-
Closing as at June 30, 2024	172,995,488	-	-	172,995,488

41.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution of shares during the year.

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
42.00	Net Assets Value (NAV) Per Share:		
	Share Capital	1,729,954,880	1,729,954,880
	Share Premium	1,462,197,335	1,462,197,335
	Fair Value Reserve	-	262,820
	Retained Earnings	1,141,939,745	1,183,865,826
	Total Shareholders' Equity (A)	4,334,091,960	4,376,280,861
	Total Number of Ordinary Shares (B)	172,995,488	172,995,488
	Net Asset Value per Share (NAV) (Per Share @ Tk. 10) (C=A/B)	25.05	25.30

Reason for changes: There is no such significant change in NAV at the year end.

42.A Consolidated Net Assets Value (NAV) Per Share:

	Share Capital	1,729,954,880	1,729,954,880
	Share Premium	1,462,197,335	1,462,197,335
	Fair Value Reserve	(31,112,923)	(8,151,172)
	Retained Earnings	1,426,942,059	1,453,643,169
	Total Shareholders' Equity (A)	4,587,981,351	4,637,644,212
	Total Number of Ordinary Shares (B)	172,995,488	172,995,488
	Consolidated Net Assets Value (NAV) Per Share (Per Share @ Tk. 10) (C=A/B)	26.52	26.81

Reason for Changes: There is no such significant change in NAV at the year end.

43.00 Cash Flows from Operating Activities (Indirect Method):

	Net Profit after Tax	44,571,663	121,475,688
	Deprecation on PPE as Non Cash Expenses	146,848,417	148,362,159
	Deprecation on Right-of-Use-Assets as Non-Cash Expenses	9,079,041	7,949,039
	Income generated from Investing Activity	(116,726,034)	(232,088,619)
	Non Cash Income	43,182,607	96,118,457
	Non Cash Expenses	(43,859,610)	(50,709,960)
	(Increase)/Decrease of Accounts Receivable	651,492,308	489,312,789
	(Increase)/Decrease of Other Receivable (Note-43.01)	-	(10,982,313)
	(Increase)/Decrease of Inventories	(464,478,696)	320,990,415
	Purchase of Inventory through Other Financing Facility	(192,493,594)	(605,991,375)
	(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note-43.02)	87,686,697	(77,046,190)
	Increase/(Decrease) of Accounts Payable	(4,216,436)	(7,437,799)
	Increase/(Decrease) of Liabilities for Expenses	(129,839)	2,378,628
	Increase/(Decrease) of Provision for Income Tax	(78,900,831)	44,528,906
	Increase/(Decrease) of Provision for Finance Cost	(8,112,848)	10,021,713
	Increase/(Decrease) of Provision for Gratuity	(708,087)	2,206,745
	Increase/(Decrease) of Provision for WPPF	-	-
	Increase/(Decrease) of Lease Liability (Note-43.03)	(7,788,360)	(7,491,125)
	Net Cash Flows From Operation Activities	65,446,398	251,597,158

43.01 (Increase)/Decrease of Other Receivable:

	(Increase)/Decrease of Other Receivable	-	(10,982,313)
	(Increase)/Decrease for Transaction with Subsidiary	-	-
	Total	-	(10,982,313)

43.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities:

	(Increase)/Decrease of Advances, Deposits and Pre-payments	87,151,697	(83,181,795)
	(Increase)/Decrease for PPE	(535,000)	(6,135,605)
	Total	87,686,697	(77,046,190)

43.03 Increase/(Decrease) of Lease Liability:

	Increase/(Decrease) of Lease Liability	(1,321,024)	(7,491,125)
	Increase of Lease Liability for Non Operational Purpose	6,467,336	-
	Total	(7,788,360)	(7,491,125)

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023
43.A	Consolidated Cash Flows from Operating Activities (Indirect Method):		
	Net Profit after Tax	186,740,183	(253,088,453)
	Deprecation on PPE as Non Cash Expenses	619,807,678	621,514,582
	Deprecation on Right-of-Use Assets as Non-Cash Expenses	38,689,237	39,658,029
	Amortization on Intangible Assets	105,700	74,200
	Other Income from Investing Activities	(10,113,176)	(5,562,202)
	Non Cash Other Income	654,739,123	1,088,806,142
	Non Cash Financial Expenses	9,647,581	65,907,637
	(Increase)/Decrease of Deferred Tax Assets	(418,191)	-
	(Increase)/Decrease of Accounts Receivable (Note-43.A.01)	3,919,833,361	3,610,896,000
	(Increase)/Decrease of Other Receivable (Note-43.A.02)	-	(11,087,804)
	(Increase)/Decrease of Inventories	(1,392,332,326)	390,898,298
	Purchase of Inventory through Other Financing Facility	(3,312,873,559)	(1,498,261,735)
	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note-43.A.03)	97,819,596	(158,447,850)
	Increase/(Decrease) of Accounts Payable (Note-43.A.04)	(48,636,745)	(34,364,605)
	Increase/(Decrease) of Liabilities for Expenses for Operational Activities	259,369	6,365,199
	Increase/(Decrease) of Provision for Income Tax	(53,807,179)	52,947,947
	Increase/(Decrease) of Provision for Finance Expenses	(8,112,848)	10,021,713
	Increase/(Decrease) of Provision for Gratuity	(708,087)	2,206,745
	Increase/(Decrease) of Other Liabilities (Note-43.A.05)	2,816,712	1,321,203
	Increase/(Decrease) of Lease Liability (Note-43.A.06)	(38,055,249)	(30,580,421)
	Net Cash Flows From Operation Activities	665,401,180	3,899,224,625
43.A.01	(Increase)/Decrease of Accounts Receivable:		
	(Increase)/Decrease of Accounts Receivables	3,919,833,361	3,634,074,202
	Non Cash Adjustment	-	23,178,202
	Total	3,919,833,361	3,610,896,000
43.A.02	(Increase)/Decrease of Other Receivable:		
	(Increase)/Decrease of Other Receivables	-	(11,087,804)
	(Increase)/Decrease for Non-Operating Activities	-	-
	Total	-	(11,087,804)
43.A.03	(Increase)/Decrease of Advances, Deposits and Pre-payments for Operational Activities:		
	(Increase)/Decrease of Advances, Deposits and Pre-payments	97,530,040	(161,711,229)
	(Increase)/Decrease for PPE	(289,556)	(3,263,379)
	Total	97,819,596	(158,447,850)
43.A.04	Increase/(Decrease) of Accounts Payable for Operational Activities:		
	Increase/(Decrease) of Accounts Payable	(48,636,745)	(34,364,605)
	Increase/(Decrease) for PPE	-	-
	Total	(48,636,745)	(34,364,605)
43.A.05	(Increase)/decrease of Others Liabilities:		
	(Increase)/Decrease of Others Liabilities	(5,745,486)	(30,076,268)
	Non Cash Adjustment	-	(31,397,471)
	Increase/(Decrease) against Non-Operating Purpose	(8,562,198)	-
	Issue of Share	-	-
	Total	2,816,712	1,321,203
43.A.06	Increase/(Decrease) of Lease Liability:		
	Increase/(Decrease) of Lease Liability	(32,617,350)	(34,650,998)
	Increase of Lease Liability for Non-Operational Purpose	5,437,899	(4,070,577)
	Total	(38,055,249)	(30,580,421)

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023

44.00 Net Operating Cash Flows Per Share (NOCFPS):

Cash Generated from Operating Activities	(A)	65,446,398	251,597,158
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Net Operating Cash Flows Per Share (NOCFPS) (Per Share @ Tk. 10)	(C=A/B)	0.38	1.45

Reason for Changes: NOCFPS has decreased during the period over earlier period due to less amount received from customer in comparison with payment to suppliers and increase of financial expenses payment compared to the previous year.

44.A Consolidated Net Operating Cash Flows Per Share (NOCFPS):

Cash Generated from Operating Activities	(A)	665,401,180	3,899,224,625
Total Number of Ordinary Shares	(B)	172,995,488	172,995,488
Consolidated Net Operating Cash Flows Per Share (NOCFPS) (Per Share @ Tk. 10)	(C=A/B)	3.85	22.54

Reason for Changes: Consolidated NOCFPS has decreased during the year significantly over the earlier period due to less amount received from customer in comparison with payment to suppliers and increase of financial expenses payment compared to the previous year.

45.00 Value of Imports regarding Raw Materials, Spare Parts and Capital Goods under Schedule XI, part II, Para 8 of the Companies Act, 1994:

- (a) Value of Imports calculated on CIF basis by the Company during the year from July 01, 2023 to June 30, 2024 in respect of raw materials, spare parts and capital goods were as follows :

Period	Particulars	Import
		Amount
July, 2023 - June, 2024	HFO	1,780,265,581
	Spare Parts	85,266,657
		1,865,532,238

- (b) The Company did not have any expenditure in foreign currency during the year from 01 July, 2023 to 30 June, 2024 on account of Royalty, Know how, Professional Consultation Fees, interest and other matters.
- (c) Value of both imported and indigenous raw materials, spare parts and consumption thereon were as follows:

Particulars	Raw Materials		Spare Parts		Total
	Import	Indigenous	Import	Indigenous	
	Taka	Taka	Taka	Taka	
Opening Balance	111,223,446	15,375,428	123,681,354	95,700,848	345,981,076
Purchase	1,780,265,581	57,900,018	85,266,657	7,621,760	1,931,054,016
Closing Balance	502,218,075	33,704,173	183,905,017	90,632,507	810,459,772
Consumption	1,389,270,952	39,571,273	25,042,994	12,690,101	1,466,575,320
Percentage of Total Consumption	94.73%	2.70%	1.71%	0.87%	100%

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023

46.00 Contingent Liability:

Particulars	BG No.	Expiry Date	30-06-2024	30-06-2023
			BDT	BDT
Bank Guarantee as Operational Security, BPDB*	80/2014, UCBL	25-07-2024	70,000,000	70,000,000
Bank Guarantee, BPDB	75/2017, UCBL	16.01.2018	3,144,000	3,144,000
Bank Guarantee as Bid Security, BPDB**	64/2016, UCBL	06-05-2017	45,639,900	45,639,900
Bank Guarantee as Bid Security, BPDB**	63/2016, UCBL	06-05-2017	44,839,200	44,839,200
Bank Guarantee to Commissioner, Customs House, Chittagong	30/2018, UCBL	31-08-2018	1,664,000	1,664,000
Bank Gurantee to IDCOL for debt service reserve against Karnaphuli Power Limited Term Loan (USD)	121/2021	29-11-2024	505,365,787	505,365,787
Bank Gurantee to IDCOL for stamp duty waiver coverage against Karnaphuli Power Limited Term Loan (USD)	221/2021	29-11-2024	49,800,000	49,800,000
Corporate Guarantee to The City Bank Ltd for capital machinery & working capital facility (Karnaphuli Power Ltd)		02-10-2024	11,370,000,000	11,370,000,000
Corporate Guarantee to United Commercial Bank Ltd for Bank Guarantee to BPDB as operational security from Baraka Shikalbaha Power Ltd		24-07-2024	250,000,000	250,000,000
Corporate Guarantee to United Commercial Bank Ltd for working capital facility (Baraka Shikalbaha Power Ltd)		30-06-2025	1,850,000,000	1,850,000,000
Total			14,190,452,887	14,190,452,887

*Bank Guarantee # 80/2014 issued by United Commercial Bank PLC in favor of Bangladesh Power Development Board (BPDB) as operational security has been renewed for further one year upto 25-07-2024.

** Bank Guarantee # 63 & 64/2016 have been issued in favor of Bangladesh Power Development Limited (BPDB) as Bid Security in comply with Bid requirement for the project at Shantahar and Bagerhat where BPDB has yet not been released the original copy of aforesaid Bank Guarantee.

47.00 Commitment of Capital Expenditure:

There is no commitment has made by the Company against Capital Expenditure.

48.00 Remittance of Foreign Currency:

Name of item	L/C & TT Number	Currency	Value as at 30-06-2024		Value as at 30-06-2023	
			in FCY	in BDT	in FCY	in BDT
Heavy Furnace Oil (HFO)	102222020009	USD	-	-	2,686,428.42	282,008,243
Heavy Furnace Oil (HFO)	102222020015	USD	-	-	2,363,908.59	262,893,323
Heavy Furnace Oil (HFO)	102222020017	USD	-	-	1,639,700.02	160,695,502
Heavy Furnace Oil (HFO)	236522020008	USD	-	-	1,972,067.35	211,070,368
Heavy Furnace Oil (HFO)	102221020028	USD	-	-	1,911,302.78	193,497,577
Heavy Furnace Oil (HFO)	102221020031	USD	-	-	1,614,113.91	163,369,529
Heavy Furnace Oil (HFO)	102222020020	USD	-	-	2,085,785.21	213,503,310
Heavy Furnace Oil (HFO)	102222020001	USD	-	-	2,647,996.43	286,309,212
Heavy Furnace Oil (HFO)	102222020013	USD	-	-	2,060,347.24	215,356,464
Heavy Furnace Oil (HFO)	236521020011	USD	-	-	3,047,852.89	322,005,658
Spare Parts	102221020034	USD	-	-	128,745.92	14,329,689
Spare Parts	102222020002	USD	-	-	54,893.64	5,937,845
Spare Parts	102222150034	Euro	-	-	8,815.00	894,204
Spare Parts	102223150001	Euro	-	-	8,555.00	958,529
Spare Parts	102222150037	USD	-	-	2,726.00	285,925
Spare Parts	102222010146	USD	-	-	43,164.14	4,618,569
Spare Parts	102223010006	USD	-	-	10,000.00	1,070,000
Heavy Furnace Oil (HFO)	102222020027	USD	3,081,980.33	336,213,349	-	-
Heavy Furnace Oil (HFO)	236522020005	USD	1,761,939.72	192,051,429	-	-
Heavy Furnace Oil (HFO)	102222020041	USD	1,440,342.77	159,157,877	-	-
Heavy Furnace Oil (HFO)	236522020011	USD	1,721,582.77	190,234,897	-	-
Heavy Furnace Oil (HFO)	102222020044	USD	1,986,997.33	219,254,181	-	-
Heavy Furnace Oil (HFO)	102223020001	USD	1,477,061.91	162,479,148	-	-



Notes	Particulars	Amount in Taka					
				June 30, 2024	June 30, 2023		
	Heavy Furnace Oil (HFO)	102223020004	USD	1,163,055.44	128,057,146	-	-
	Heavy Furnace Oil (HFO)	236523020001	USD	1,476,482.00	162,413,051	-	-
	Heavy Furnace Oil (HFO)	236523020002	USD	1,197,196.36	136,832,525	-	-
	Heavy Furnace Oil (HFO)	102223020019	USD	1,258,023.02	147,917,289	-	-
	Spare Parts	102222020024	USD	54,204	5,935,441	-	-
	Spare Parts	102222020025	Euro	56,394	6,769,752	-	-
	Spare Parts	102222020048	Euro	358,285.00	42,198,235	-	-
	Spare Parts	102223150018	USD	9,060.00	996,600	-	-
	Spare Parts	102224150005	Euro	3,238.91	391,098	-	-
	Spare Parts	102223150018	Euro	2,049.14	246,864	-	-
	Total			17,047,892	1,891,148,882	22,286,403	2,338,803,947

49.00 Value of Imports:

HFO	1,834,610,892	2,310,709,186
Spare Parts	56,537,990	28,094,761
Total	1,891,148,882	2,338,803,947

50.00 Related Party Transactions:

- A. During the year, the Company carried out a number of transactions with related party in the normal course of business. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: Related Party Transaction with Key Management Personnel:

Employee Benefits	19,354,397	20,087,611
Total	19,354,397	20,087,611

Key management personnel includes Managing Director, Chief Financial officer, Company Secretary, Plant Manager and Head of Internal Audit.

Disclosure of the compensation package of key management personnel of the Company as per the paragraph 17 of IAS 24 "Related Party Disclosures" is given below:

Compensation Package of key Management Personnel:

Short-Term Employee Benefit

Post Employee Benefit	19,354,397	20,087,611
Other Long-Term Benefit	-	-
Termination Benefit	-	-
Share Based Payment	-	-
Total	19,354,397	20,087,611

B. Other Related Party Transactions:

Name of the Related Party	Relationships	Nature of Transactions	Transactions during the year			
			Opening Balance	Addition	Adjustment	Closing Balance
Baraka Shikalbaha Power Limited	Subsidiary	Short Term Loan	(551,178,433)	770,232,041	(793,832,805)	(574,779,197)
Baraka Securities Limited	Subsidiary	Share Capital	51,000,000	12,200,000	-	63,200,000
		Share Trading	360	3,898,363	(1,750,000)	2,148,723
Baraka Power Limited	Entity with Significant Influence	Short Term Loan	(6,790,321)	41,910,056	(39,047,086)	(3,927,351)

51.00 Capacity and Generation:

Name of Plant	Licensed Capacity as per BERC (MwH)	Dependable Capacity - as per BPDB (MwH)	Installed Capacity (MwH)	Plant Factor of Generation (based on Dependable Capacity)		for the year ended June 30, 2024	
				Average	Maximum	Energy Generation (MwH)	Energy Sold (MwH)
Baraka Patenga Power Limited, Chittagong	495,769	439,200	490,762	19.20%	42.59%	84,531	81,471

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023

52.00 Disclosure as per Requirement of Schedule XI, Part II of The Companies Act, 1994:

a. Disclosure as per Requirement of Schedule XI, Part II Para 4

Payment to Directors during the year ended June 30, 2024:

Name	Designation	Period	30-06-2024	30-06-2023
Mr. Monzur Kadir Shafi	Managing Director	July 2023 to June 2024	11,761,200	11,860,200
Total			11,761,200	11,860,200

Payment made to Directors are in following way:

Basic Pay	6,415,200	6,177,600
Household Allowances	3,207,600	3,088,800
Medical Allowances	748,440	720,720
Conveyance	320,760	308,880
Festival Bonus	1,069,200	1,564,200
Total	11,761,200	11,860,200

In addition to the above, directors who attend the board meeting, have been received board meeting attendance fees @ Tk. 11,000 (including VAT) per director per meeting. The total board meeting attendance fee during the year is Tk. 801,000.

b. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:

Payment to Employees' during the year ended on June 30, 2024:

Salary Range (Monthly)	Officer & Staff		Worker	Total Employee	
	Head Office	Factory		30-06-2024	30-06-2023
Below Tk. 3,000/-	-	-	-	-	-
Above Tk. 3,000/-	3	107	-	110	111
Total	3	107	-	110	111

53.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure of the Company:

- A strong internal control and compliance division has been formed with a view to establish a well designated system of internal control;
- Regular review of internal audit reports with a view to implement the suggestion of internal auditors in respect of internal control technique;
- To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

54.00 Financial Risk Management:

The company continuously evaluates all risk that affect the company affairs including following Financial Risk.

- Credit Risk;
- Liquidity Risk;
- Market Risk

In this respect, both Audit Committee and Internal Audit Department assist the Board by submitting periodic report.

a. Credit Risk:

Credit Risk is the risk of financial loss of the company if a client fails to meet its contractual obligation to the company. The sole client of the company is Bangladesh Power Development Board. All claims of the company are settled on regular basis as per terms of Agreement. We consider that receivable of the company is good and the risk of bad debts is minimum.

(a) Exposure to Credit Risk:

The maximum exposure to credit risk at the reporting date is as follows :

Accounts Receivable	799,710,552	1,451,202,860
Advances, Deposits & Pre-payments	135,207,677	222,359,374
Other Receivables	11,068,313	11,068,313
Short Term Investment	49,356,000	49,356,000
Cash & Cash Equivalents	14,085,836	161,906,364
Total	1,009,428,378	1,895,892,911

(b) Aging of Accounts Receivables:

Past Due 0-30 days	167,399,781	280,757,079
Past Due 31-90 days	310,396,591	380,626,909
Past Due more than 90 days	321,914,180	789,818,872
Total	799,710,552	1,451,202,860

Liquidity Risk:

Liquidity Risk is the risk that the company will not be able to meet its financial obligations as they fall due. In meeting liquidity requirements, the company adopts a strict policy of managing its assets keeping liquidity as a vital focus and therefore monitors liquidity on a daily basis. The Company also maintains short term lines of credit with scheduled commercial bank to ensure payment of obligation in case of insufficient cash to make the required payments.

Notes	Particulars	Amount in Taka	
		June 30, 2024	June 30, 2023

The following are the Contractual Maturities of Financial Liabilities as on 30 June, 2024:

Particulars	Carrying Amount	Maturity Period		
		Within 6 Months or Less	Within 6-12 Months	More than 1 year
Term Loan	1,103,415,608	222,142,739	211,378,284	669,894,585
Provision for Gratuity	9,524,175	9,524,175	-	-
Lease Liability	7,834,828	1,971,220	666,396	5,197,212.00
Short Term Liabilities	395,357,691	985,278	394,372,413	
Current Account with related parties	578,706,548	578,706,548	-	-
Provision for Income	23,611,462	-	23,611,462	-
Liabilities for Expenses	8,139,408	8,139,408	-	-
Accounts Payable	538,903	538,903	-	-
Other Liabilities	10,707,815	10,707,815	-	-
Total	2,137,836,438	832,716,086	630,028,555	675,091,797

Market Risk:

Market Risk is the risk that changes in market prices which will affect the Company's income or the value of its holding of financial instruments. The Company considers two types of risk when evaluating market risk ; Interest Rate Risk and Exchange Rate Risk. These two market risks are discussed separately below :

Interest Rate Risk:

Interest rate risk arises when changes in interest rates have an impact to the future cash flows of financial instrument's fair values. To mitigate the interest rate risk Finance department always monitor the Bank Interest Rate and choose/shift best alternative rate for borrowings and lending.

Exchange Rate Risk:

The Company is exposed to currency risk as it imports machinery and equipment against payment of international currencies (USD and EURO). Unfavorable volatility or currency fluctuations may increase import cost and thus affect profitability of the company. However, the management of the company is fully aware of the risks associated with currency fluctuations. Major imported machinery and equipment purchases from abroad has been settled. Currently spare parts are being procured from suppliers from various countries. At the time of price negotiation with suppliers exchange rate is considered sharply. The effect of foreign purchase is insignificant to the Company. Hence, The Company has not entered into any type of derivatives instruments in order to hedge the foreign currency risk on reporting date. Therefore, management believes that currency risk is not going to hamper business of the Company.

55.00 General Disclosures:

- Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.
- Baraka Patenga Power Limited "The Company" has raised an invoice amounting Tk. 388,003,141 to Bangladesh Power Development Board (BPDB) against delay in realization of monthly revenue from May 2014 to December 2023 to cover-up its finance expenses that occurred from time to time to meet-up Company's financial obligations. The invoice is not recognized as revenue considering the certainty of realization.

56.00 Events after Reporting Period:

- The board of directors at its meeting held on November 07, 2024 has proposed cash dividend @ 02% (i.e. Tk. 0.20 per share of Tk. 10 each) on paid-up capital of Tk. 1,729,954,880 amounting dividend of Tk. 34,599,097.60 for the year ended on June 30, 2024. Dividend is subject to approve by the shareholders at the forthcoming Annual General Meeting (AGM) of the Company.

Calculation of Current Tax for the year ended June 30, 2024:

Annexure-1

Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Minimum Tax
Bank Interest	2,382,615		96,121	96,121
Dividend Income	116,351,402		23,270,280	23,270,280
a. Total				23,366,401
b. Advance Income Tax Addition (120, 153)				245,061
c. Minimum Tax as per ITA, 2023 [Section 163 of Sub-Section 4] (b & c)				245,061
d. Add: Capital Gain on Marketable Securities		375,371	10%	-
Income Tax Expenses (Current year)				23,611,462
e. Under Provision for Assessment year 2022-2023				695,400
f. Under Provision for Assessment year 2023-2024				37,305
Income Tax Expenses (Prior year)				732,705